

**STATE OF OREGON
DEPARTMENT OF CONSUMER AND BUSINESS SERVICES
DIVISION OF FINANCE AND CORPORATE SECURITIES**

IN THE MATTER OF:

The Determination of)	
The Discount Rate Applicable to)	ORDER
Consumer Finance Loans)	

The Director of the Department of Consumer and Business Services, pursuant to authority under 2007 Or. Laws ch. 603, § 13 (Enrolled HB 2871) and 2009 Or. Laws ch. 541, § 46 (Enrolled HB 2199), determines from the Federal Reserve Bank¹ that the discount window primary credit rate in effect on December 11, 2009, is 0.50%.

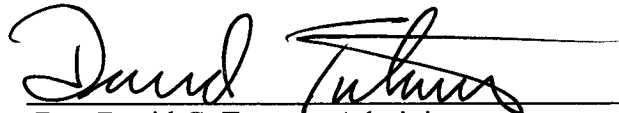
Under ORS 725.340 (1), a consumer finance licensee may charge, contract for, and receive in connection with a consumer finance loan made in accordance with ORS chapter 725 a finance charge that, when expressed as an annual percentage rate, does not exceed the greater of 36% or 30 percentage points in excess of the discount rate identified in this Order.

THEREFORE IT IS HEREBY ORDERED THAT:

- (1) For calendar year 2010, the maximum permitted finance charge on a consumer finance loan made under ORS 725.340, when expressed as an annual percentage rate, is 36%
- (2) This maximum annual percentage rate applies to each new loan made during calendar year 2010, including all renewals of that loan.

Dated this 11th day of December, 2009.

**Department of Consumer and Business Services
Cory Streisinger, Director**


By: David C. Tatman, Administrator
Division of Finance and Corporate Securities

¹ <http://www.frbdiscountwindow.org/rates.cfm?hdrID=20&dtIID=>