

CONSOLIDATED REPORT OF CONDITION OF OREGON STATE-CHARTERED CREDIT UNIONS

State of Oregon, Department of Consumer and Business Services
 Division of Finance & Corporate Securities
 Floyd G Lanter, Administrator

	NATURAL PERSON CREDIT UNIONS			% ASSETS	CORPORATE CENTRAL CREDIT UNION			% ASSETS
	31 MAR 2002	31 MAR 2003	% CHANGE		31 MAR 2002	31 MAR 2003	% CHANGE	
ASSETS								
LOANS HELD FOR SALE	\$6,434,819	19,869,604	208.78%	0.30	\$0	\$0	0.00	0.00
UNSECURED CREDIT CARD LOANS	229,826,008	232,958,716	1.36	3.63	0	0	0.00	0.00
ALL OTHER UNSECURED LOANS	158,803,838	143,694,473	-9.51	2.23	0	0	0.00	0.00
NEW AUTO LOANS	865,278,731	929,670,876	7.44	14.48	0	0	0.00	0.00
USED AUTO LOANS	784,217,971	880,151,701	12.23	13.71	0	0	0.00	0.00
FIRST MORTGAGE REAL ESTATE	907,366,749	1,148,975,616	26.62	17.90	0	0	0.00	0.00
TOTAL OTHER REAL ESTATE	861,408,246	860,055,544	-0.15	13.40	0	0	0.00	0.00
LEASE RECEIVABLE	3,962,578	2,841,647	-19.74	0.04	0	0	0.00	0.00
OTHER LOANSTO MEMBERS	97,462,639	107,513,982	9.96	1.67	2,090,746	2,571,319	22.98	0.20
TOTAL LOANS	3,908,326,760	4,305,862,555	10.17	67.09	2,090,746	2,571,319	22.98	0.20
Less: ALLOWANCE FOR LOAN LOSSES	34,491,160	34,468,515	-0.06	0.53	0	0	0.00	0.00
CASH ON HAND	45,210,242	48,983,343	8.34	0.76	400	212	-47.00	0.00
CASH ON DEPOSIT	232,283,037	328,296,915	41.33	5.11	112,563,504	113,454,545	0.79	9.01
CASH EQUIVALENTS	45,125,199	65,296,775	44.70	1.01	0	0	0.00	0.00
US GOVERNMENT	0	4,888,868	100.00	0.07	0	0	0.00	0.00
FED AGENCY	717,865,158	777,154,016	8.25	12.10	27,732,342	45,291,552	63.31	3.59
GSPs AND NIFCUs	0	0	0.00	0.00	0	0	0.00	0.00
ALL OTHER MUTUAL FUNDS	158,049,712	316,272,249	100.10	4.92	0	0	0.00	0.00
MCSD CORPORATE CREDIT UNIONS	24,526,872	26,861,974	9.52	0.41	22,810,926	19,117,996	-16.18	1.51
PAID-IN CAPITAL AT CORPORATE Cus	7,209,233	7,263,654	0.75	0.11	12,980,000	14,490,000	11.63	1.15
ALL OTHER INVESTMENTS IN CORPORATE	235,127,806	207,029,572	-11.95	3.22	741,511,576	795,139,586	7.23	63.18
BANKS S&Ls & MUTUAL SAVINGS BANKS	63,473,043	74,788,267	17.82	1.16	0	0	0.00	0.00
DEPOSITS IN & LOANS TO Cus	2,637,014	3,126,735	18.57	0.04	35,000	0	-100.00	0.00
NCUA SHARE INSURANCE CAP	42,477,407	47,290,918	11.33	0.73	278,512	261,563	-6.08	0.02
OTHER INVESTMENTS	30,108,460	68,886,563	128.79	1.07	245,824,185	263,846,397	7.33	20.96
TOTAL INVESTMENTS	1,516,405,534	1,879,865,588	23.96	29.29	1,163,457,533	1,251,340,076	7.55	99.43
Less: ALLOWANCE FOR INVESTMENT LOSS	0	0	0.00	0.00	0	0	0.00	0.00
LAND & BUILDING	54,945,215	69,022,992	25.62	1.07	0	0	0.00	0.00
OTHER FIXED ASSETS	24,102,809	22,673,156	-5.93	0.35	2,660,195	2,011,460	-24.38	0.15
OTHER REAL ESTATE OWNED	1,866,777	1,277,254	-31.57	0.01	0	0	0.00	0.00
OTHER ASSETS	52,116,296	57,158,018	9.67	0.89	2,647,761	2,202,453	-16.81	0.17
TOTAL ASSETS	\$5,617,394,699	\$6,417,534,913	14.24	100.00	\$1,171,135,147	\$1,258,387,083	7.45	100.00
LIABILITIES, SHARES, AND EQUITY								
TOTAL BORROWINGS	\$108,035,097	\$194,931,715	80.43	3.03	\$19,084,697	\$19,084,697	0.00	1.51
ACCRUED DIVIDENDS PAYABLE SHARES	460,373	387,068	-15.92	0.00	509,749	343,702	-32.57	0.02
ACCOUNTS PAYABLE & OTHER LIABILITIES	43,670,306	45,767,192	4.80	0.71	107,606,133	106,440,537	-1.08	8.45
SHARE DRAFTS	661,763,613	732,523,961	10.69	11.41	0	0	0.00	0.00
REGULAR SHARES	1,161,133,042	1,284,343,159	10.61	20.01	0	0	0.00	0.00
MONEY MARKET SHARES	1,457,666,105	1,764,127,474	21.02	27.48	0	0	0.00	0.00
SHARE CERTIFICATES	1,215,575,123	1,288,305,901	5.98	20.07	141,607,815	143,755,422	1.51	11.42
IRA/KEOGH	445,946,165	494,339,507	10.85	7.70	0	0	0.00	0.00
ALL OTHER SHARES/MEMBER DEPOSITS	15,169,094	20,475,141	34.97	0.31	881,047,770	966,194,691	9.66	76.78
TOTAL SHARES	4,957,253,142	5,584,115,143	12.64	87.01	1,022,655,585	1,109,950,113	8.53	88.20
NON-MEMBER DEPOSITS	0	0	0.00	0.00	0	0	0.00	0.00
TOTAL SHARES & DEPOSITS	4,957,253,142	5,584,115,143	12.64	87.01	1,022,655,585	1,109,950,113	8.53	88.20
REGULAR RESERVE	228,006,209	261,004,368	14.47	4.06	10,210,649	11,162,097	9.31	0.88
INVESTMENT VALUATION RESERVE	18,044	0	-100.00	0.00	0	0	0.00	0.00
MISCELLANEOUS EQUITY	0	0	0.00	0.00	0	0	0.00	0.00
UNREALIZED GAIN AFS SECURITIES	-1,100,284	7,712,749	800.97	0.12	682,276	64,475	-90.55	0.00
UNREALIZED GAIN HEDGE	0	0	0.00	0.00	0	0	0.00	0.00
OTHER COMPREHENSIVE EARNINGS	0	0	0.00	0.00	0	-7,906	100.00	0.00
OTHER RESERVES	0	56,000	100.00	0.00	0	0	0.00	0.00
UNDIVIDED EARNINGS	277,458,727	318,026,483	14.62	4.95	10,386,058	11,349,368	9.27	0.90
NET INCOME (If not in Undivided Earnings)	3,593,085	5,534,195	54.02	0.08	0	0	0.00	0.00
TOTAL LIABILITIES SHARES & EQUITY	\$5,617,394,699	\$6,417,534,913	14.24	100.00	\$1,171,135,147	\$1,258,387,083	7.45	100.00

TOTAL LOANS, SAVINGS, AND ASSETS OF STATE-CHARTERED CREDIT UNIONS
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STATE OF OREGON, DEPARTMENT OF CONSUMER AND BUSINESS SERVICES
 DIVISION OF FINANCE & CORPORATE SECURITIES
 FLOYD G LANTER, ADMINISTRATOR

AS OF 31 MAR 2003 with Comparative Figures as of 31 MAR 2002

CREDIT UNIONS RANKED BY TOTAL ASSETS

		TOTAL LOANS	% OF CHANGE	TOTAL SAVINGS	% OF CHANGE	TOTAL ASSETS	% OF CHANGE
PORTLAND TEACHERS CREDIT UNION	PORTLAND	\$1,057,819,129	11.32	\$1,186,186,980	8.23	\$1,359,569,758	12.09
FIRST TECHNOLOGY CREDIT UNION	BEAVERTON	688,552,026	17.20	1,013,461,784	33.68	1,258,879,965	32.77
OREGON COMMUNITY CREDIT UNION	EUGENE	467,728,098	14.70	549,853,889	20.18	597,231,044	19.56
OREGON TELCO COMMUNITY CREDIT UNION	PORTLAND	330,161,527	9.11	522,067,518	8.83	587,151,344	9.22
SELCO CREDIT UNION	EUGENE	336,590,773	14.48	426,874,254	17.11	488,459,763	20.25
NORTHWEST COMMUNITY CREDIT UNION	SPRINGFIELD	315,669,477	16.35	337,360,521	11.74	372,460,818	12.99
SAFEWAY NORTHWEST CENTRAL CREDIT UNION	PORTLAND	223,664,329	1.97	264,374,084	4.09	297,103,545	4.82
PORTLAND AREA COMMUNITY EMPLOYEES CREDIT UNION	PORTLAND	168,618,113	12.13	240,498,066	18.62	285,592,663	22.31
MARION AND POLK SCHOOLS CREDIT UNION	SALEM	139,343,458	15.08	190,467,092	11.72	204,390,759	12.10
CENTRAL WILLAMETTE COMMUNITY CREDIT UNION	ALBANY	127,412,475	28.31	138,182,087	11.68	162,001,368	18.34
PORTLAND POSTAL EMPLOYEES CREDIT UNION	PORTLAND	68,246,189	-0.44	137,276,701	6.93	157,726,316	7.19
OREGON CENTRAL CREDIT UNION	PORTLAND	70,706,778	-3.91	129,833,901	17.77	144,207,726	17.30
ELECTRA CENTRAL CREDIT UNION	PORTLAND	82,940,216	-0.45	119,857,769	1.96	138,337,094	1.97
POINT WEST CREDIT UNION	PORTLAND	61,634,800	5.63	81,548,037	16.31	88,088,613	15.66
USAGENCIES CREDIT UNION	PORTLAND	23,309,283	-1.16	39,170,121	12.99	43,490,420	13.45
SCHOOLS PLUS COMMUNITY CREDIT UNION	HERMISTON	25,625,738	5.96	35,597,301	16.49	39,178,716	15.32
VALLEY HEALTH AND POSTAL EMPLOYEES CREDIT UNION	SALEM	23,259,834	11.06	32,646,841	14.39	36,492,419	13.61
FOOD INDUSTRIES CREDIT UNION	SPRINGFIELD	20,168,085	-6.70	22,821,935	2.46	27,576,541	3.40
CASCADE VIEW COMMUNITY CREDIT UNION	PORTLAND	15,904,821	2.75	23,025,175	6.38	25,271,981	6.19
BENTON COUNTY SCHOOLS CREDIT UNION	CORVALLIS	11,206,240	0.84	20,102,711	13.33	23,414,975	12.05
WASHCO COMMUNITY CREDIT UNION	HILLSBORO	13,714,574	-0.97	20,162,697	5.12	22,328,702	5.66
CASCADE CENTRAL CREDIT UNION	HOOD RIVER	10,839,392	1.64	15,748,355	10.92	18,376,500	11.29
CROWN CENTRAL CREDIT UNION	WEST LINN	7,851,851	-21.58	16,318,274	-2.39	17,959,100	-2.93
WEYERHAEUSER EMPLOYEES CREDIT UNION	ALBANY	10,963,811	NEW	15,796,304	NEW	17,154,553	NEW
BOISE CREDIT UNION	LAGRANDE	1,685,782	17.37	2,300,581	3.07	1,699,921	15.74
RADIO CAB CREDIT UNION	PORTLAND	1,081,912	-9.54	1,195,502	-15.86	1,560,157	-11.30
HACIENDA COMMUNITY CREDIT UNION	PORTLAND	388,829	NEW	939,319	NEW	1,014,267	NEW
PACIFIC RAILS CREDIT UNION	UMATILLA	775,015	-8.84	447,344	57.10	815,885	-7.99
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NORTHWEST CORPORATE CREDIT UNION		\$2,571,319	22.98	\$1,109,950,113	8.53	\$1,258,387,083	7.45
TOTAL OREGON NATURAL PERSON CREDIT UNIONS		\$4,305,862,555	10.17	\$5,584,115,143	12.64	\$6,417,534,913	14.24
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TOTAL STATE CHARTERED CREDIT UNIONS		\$4,308,433,874	10.17	\$6,694,065,256	11.94	\$7,675,921,996	13.07