

**State of Oregon, Department of Consumer and Business Services**  
**Division of Finance and Corporate Securities**  
**David C. Tatman, Administrator**

**CONSOLIDATED REPORT OF CONDITION OF**  
**OREGON STATE-CHARTERED CREDIT UNIONS**  
**AS OF MARCH 31, 2006**

<b>ASSETS</b>	<b>31 MAR 2005</b>	<b>31 MAR 2006</b>	<b>%</b>	<b>%</b>
			<b>CHANGE</b>	<b>ASSETS</b>
LOANS HELD FOR SALE	\$ 22,205,691	\$ 25,370,895	14.25	0.29
UNSECURED CREDIT CARD LOANS	234,539,056	236,654,924	0.90	2.71
ALL OTHER UNSECURED LOANS	132,286,427	111,791,768	-15.49	1.28
NEW AUTO LOANS	1,767,437,818	2,287,827,603	29.44	26.29
USED AUTO LOANS	1,194,083,221	1,165,612,399	-2.38	13.39
FIRST MORTGAGE REAL ESTATE	1,412,927,071	1,633,874,896	15.63	18.77
TOTAL OTHER REAL ESTATE	1,330,946,045	1,340,808,814	0.74	15.40
LEASE RECEIVABLE	124,866	-	-100.00	0.00
OTHER LOANS TO MEMBERS	156,938,516	179,509,765	14.38	2.06
<b>TOTAL LOANS</b>	<b>6,229,283,020</b>	<b>6,956,080,169</b>	<b>11.66</b>	<b>79.94</b>
Less: ALLOWANCE FOR LOAN LOSSES	35,074,492	33,627,632	-4.12	0.38
CASH ON HAND	71,166,237	64,348,477	-9.58	0.73
CASH ON DEPOSIT	189,048,252	265,936,996	40.67	3.05
CASH EQUIVALENTS	30,343,703	113,392,434	273.69	1.30
US GOVERNMENT	4,248,378	13,904,324	227.28	0.15
FED AGENCY	888,640,335	540,087,645	-39.22	6.20
ALL OTHER MUTUAL FUNDS	23,564,295	12,315,160	-47.73	0.14
MCSD CORPORATE CREDIT UNIONS	32,282,832	31,881,826	-1.24	0.36
PAID-IN CAPITAL AT CORPORATE CUs	7,736,604	7,724,402	-0.15	0.08
ALL OTHER INVESTMENTS IN CORPORATE	212,674,271	263,851,966	24.06	3.03
BANKS S&Ls & MUTUAL SAVINGS BANKS	57,003,531	38,911,000	-31.73	0.44
DEPOSITS IN & LOANS TO CREDIT UNIONS	2,773,421	2,480,035	-10.57	0.02
NCUA SHARE INSURANCE CAP	60,213,111	62,047,932	3.04	0.71
OTHER INVESTMENTS	54,719,580	44,009,537	-19.57	0.50
<b>TOTAL INVESTMENTS</b>	<b>1,503,035,202</b>	<b>1,334,495,325</b>	<b>-11.21</b>	<b>15.33</b>
LAND & BUILDING	99,333,806	115,737,915	16.51	1.33
OTHER FIXED ASSETS	35,675,680	39,723,942	11.34	0.45
FORECLOSED & REPOSSESSED ASSETS	3,193,124	3,694,341	15.69	0.04
OTHER ASSETS	124,560,552	133,533,148	7.20	1.53
<b>TOTAL ASSETS</b>	<b>\$ 8,113,591,931</b>	<b>\$ 8,701,404,512</b>	<b>7.24</b>	<b>100.00</b>
<b>LIABILITIES, SHARES, AND EQUITY</b>				
TOTAL BORROWINGS	\$ 295,336,919	\$ 288,644,913	-2.26	3.31
ACCRUED DIVIDENDS PAYABLE SHARES	466,601	1,930,369	313.70	0.02
ACCOUNTS PAYABLE & OTHER LIABILITIES	74,889,427	70,009,192	-6.51	0.80
SHARE DRAFTS	986,960,649	1,155,484,827	17.07	13.27
REGULAR SHARES	1,413,676,822	1,241,599,689	-12.17	14.26
MONEY MARKET SHARES	2,166,401,920	2,051,162,621	-5.31	23.57
SHARE CERTIFICATES	1,833,033,883	2,509,471,681	36.90	28.83
IRA/KEOGH	575,199,342	575,250,933	0.00	6.61
ALL OTHER SHARES/MEMBER DEPOSITS	12,692,466	7,195,386	-43.30	0.08
TOTAL SHARES	6,987,965,082	7,540,165,137	7.90	86.65
NON-MEMBER DEPOSITS	-	-	0.00	0.00
<b>TOTAL SHARES &amp; DEPOSITS</b>	<b>6,987,965,082</b>	<b>7,540,165,137</b>	<b>7.90</b>	<b>86.65</b>
REGULAR RESERVE	328,830,456	346,609,036	5.40	3.98
INVESTMENT VALUATION RESERVE	-	-	0.00	0.00
MISCELLANEOUS EQUITY	10,000	20,486	104.86	0.00
UNREALIZED GAIN AFS SECURITIES	(11,492,727)	(10,566,070)	8.06	-0.12
UNREALIZED GAIN HEDGE	-	-	0.00	0.00
OTHER COMPREHENSIVE EARNINGS	-	-	0.00	0.00
OTHER RESERVES	14,331	-	-100.00	0.00
UNDIVIDED EARNINGS	434,843,343	462,043,586	6.25	5.30
NET INCOME (If not in Undivided Earnings)	2,728,499	2,547,863	-6.62	0.02
<b>TOTAL LIABILITIES SHARES &amp; EQUITY</b>	<b>\$ 8,113,591,931</b>	<b>\$ 8,701,404,512</b>	<b>7.24</b>	<b>100.00</b>

**TOTAL LOANS, SAVINGS, AND ASSETS OF STATE-CHARTERED CREDIT UNIONS**

STATE OF OREGON, DEPARTMENT OF CONSUMER AND BUSINESS SERVICES  
 DIVISION OF FINANCE & CORPORATE SECURITIES  
 DAVID C. TATMAN, ADMINISTRATOR

**AS OF MARCH 31, 2006**, with Comparative Figures as of March 31, 2005

CREDIT UNIONS RANKED BY TOTAL ASSETS

		TOTAL LOANS	% OF CHANGE	TOTAL SHARES/DEP	% OF CHANGE	TOTAL ASSETS	% OF CHANGE
ONPOINT COMMUNITY CREDIT UNION	PORTLAND	\$ 1,893,214,908	16.30	\$ 2,008,491,413	20.27	\$ 2,257,291,138	17.23
FIRST TECHNOLOGY CREDIT UNION	BEAVERTON	1,045,797,558	20.82	1,204,285,318	2.14	1,506,534,161	3.40
OREGON COMMUNITY CREDIT UNION	EUGENE	659,178,958	2.06	686,296,131	10.11	784,167,837	9.15
SELCO COMMUNITY CREDIT UNION	EUGENE	541,464,718	16.25	576,336,545	13.96	669,758,587	16.20
UNITUS COMMUNITY CREDIT UNION	PORTLAND	510,543,193	14.32	574,230,948	3.91	643,382,318	2.56
NORTHWEST COMMUNITY CREDIT UNION	SPRINGFIELD	486,008,762	17.33	448,159,962	12.38	529,189,503	15.40
ADVANTIS CREDIT UNION	MILWAUKIE	382,119,455	273.65	397,835,525	227.39	457,906,464	223.71
RIVERMARK COMMUNITY CREDIT UNION	PORTLAND	306,871,917	11.16	305,426,759	13.22	342,606,606	9.82
SOFCU COMMUNITY CREDIT UNION	GRANTS PASS	208,276,932	23.79	242,368,677	13.85	268,773,731	13.69
MARION AND POLK SCHOOLS CREDIT UNION	SALEM	217,938,641	3.29	239,840,493	6.48	258,041,107	6.11
FIRST COMMUNITY CREDIT UNION	COQUILLE	217,390,068	14.31	226,149,267	16.67	253,019,844	14.67
CENTRAL WILLAMETTE COMMUNITY CREDIT UNION	ALBANY	175,763,845	3.43	185,966,715	6.97	217,238,956	3.42
NW PRIORITY CREDIT UNION	PORTLAND	74,457,619	4.79	153,719,862	2.79	179,389,239	3.47
POINT WEST CREDIT UNION	PORTLAND	89,274,151	20.97	95,170,826	10.91	104,113,470	10.63
USAGENCIES CREDIT UNION	PORTLAND	23,291,919	4.18	40,868,135	-3.74	46,422,997	-2.38
SCHOOLS PLUS COMMUNITY CREDIT UNION	HERMISTON	28,905,540	10.83	38,322,637	5.65	43,974,947	7.14
VALLEY HEALTH AND POSTAL EMPLOYEES CREDIT UNION	SALEM	31,428,827	3.68	35,874,920	3.04	41,124,470	3.58
FOOD INDUSTRIES CREDIT UNION	SPRINGFIELD	21,940,044	9.48	20,244,375	5.16	26,849,988	3.81
BENTON COUNTY SCHOOLS CREDIT UNION	CORVALLIS	14,047,420	8.56	22,093,308	1.25	25,715,214	1.27
CASCADE CENTRAL CREDIT UNION	HOOD RIVER	15,817,826	17.01	20,629,147	15.72	24,276,165	15.31
WEYERHAEUSER EMPLOYEES CREDIT UNION	ALBANY	10,181,189	15.51	15,699,925	-3.02	18,155,132	-1.44
RADIO CAB CREDIT UNION	PORTLAND	1,145,367	10.11	1,865,081	17.91	2,416,155	14.98
PACIFIC RAILS CREDIT UNION	UMATILLA	1,021,312	-10.33	289,168	-16.25	1,056,483	-13.26
<b>TOTAL STATE-CHARTERED CREDIT UNIONS</b>		<b>\$ 6,956,080,169</b>	<b>11.66</b>	<b>\$ 7,540,165,137</b>	<b>7.90</b>	<b>\$ 8,701,404,512</b>	<b>7.24</b>