

CONSOLIDATED REPORT OF CONDITION OF OREGON STATE-CHARTERED CREDIT UNIONS AS OF 30 JUN 2001

State of Oregon, Department of Consumer and Business Services
 Division of Finance & Corporate Securities
 Gregory A Malkasian, Acting Administrator

ASSETS	NATURAL PERSON CREDIT UNIONS				CORPORATE CENTRAL CREDIT UNION			
	30 JUN 2000	30 JUN 2001	% CHANGE	% ASSETS	30 JUN 2000	30 JUN 2001	% CHANGE	% ASSETS
UNSECURED CREDIT CARD LOANS	\$204,468,625	\$226,702,737	10.87	4.39	\$0	\$0	0	0
ALL OTHER UNSECURED LOANS	162,607,349	169,187,440	4.04	3.27	0	0	0	0
NEW AUTO LOANS	680,380,068	744,698,766	9.45	14.42	0	0	0	0
USED AUTO LOANS	615,634,511	694,426,235	12.79	13.45	0	0	0	0
FIRST MORTGAGE REAL ESTATE	602,678,518	704,742,008	16.93	13.65	0	0	0	0
TOTAL OTHER REAL ESTATE	777,458,278	831,863,162	6.99	16.11	0	0	0	0
LEASE RECEIVABLE	9,332,062	6,402,300	-31.39	0.12	0	0	0	0
OTHER LOANS TO MEMBERS	143,933,727	105,816,678	-26.48	2.05	7,912,850	1,247,796	-84.23	0.10
OTHER LOANS Purchase or non-members	32,796,332	40,182,839	22.52	0.77	0	0	0	0
TOTAL LOANS	3,229,289,470	3,524,022,165	9.12	68.27	7,912,850	1,247,796	-84.23	0.10
Less: ALLOWANCE FOR LOAN LOSSES	31,553,981	32,217,036	2.10	0.62	0	0	0	0
CASH ON HAND	0	53,028,286	100.00	1.02	0	649	100.00	0
CASH ON DEPOSIT	147,157,037	311,341,757	111.57	6.03	62,803,684	61,248,752	-2.47	5.24
CASH EQUIVALENTS	0	69,783,720	100.00	1.35	0	0	0	0
US GOVERNMENT	5,197,887	32,344,332	522.25	0.62	0	0	0	0
FED AGENCY	615,466,819	558,917,619	-9.18	10.82	4,976,453	24,254,159	387.37	2.07
GSPs AND NIFCUs	0	0	0	0	0	0	0	0
ALL OTHER MUTUAL FUNDS	135,615,805	178,201,633	31.40	3.45	0	0	0	0
MCSO CORPORATE CREDIT UNIONS	22,096,923	24,251,308	9.74	0.46	13,500,810	4,329,956	-67.92	0.37
PAID-IN CAPITAL AT CORPORATE CUs	7,179,569	7,179,570	0	0.13	8,900,000	12,600,000	41.57	1.07
ALL OTHER INVESTMENTS IN CORPORATE	144,057,703	193,209,663	34.11	3.74	249,653,814	796,848,089	219.18	68.28
BANKS S&LS & MUTUAL SAVINGS BANKS	40,106,500	33,759,400	-15.82	0.65	0	0	0	0
DEPOSITS IN & LOANS TO CUs	2,319,800	3,298,796	42.20	0.06	64,833	35,104	-45.85	0
NCUA SHARE INSURANCE CAP	34,977,897	37,610,114	7.52	0.72	140,141	262,846	87.55	0.02
OTHER INVESTMENTS	16,386,571	33,786,176	106.18	0.65	94,374,428	257,967,192	173.34	22.10
TOTAL INVESTMENTS	1,135,584,614	1,446,073,974	27.34	28.01	434,274,022	1,157,283,252	166.48	99.17
Less: ALLOWANCE FOR INVESTMENT LOSS	0	0	0	0	0	0	0	0
LAND & BUILDING	51,445,971	56,362,278	9.55	1.09	0	0	0	0
OTHER FIXED ASSETS	28,430,350	28,097,785	-1.16	0.54	3,547,494	3,199,231	-9.81	0.27
OTHER REAL ESTATE OWNED	776,061	719,324	-7.31	0.01	0	0	0	0
OTHER ASSETS	41,972,023	47,703,832	13.65	0.92	4,209,707	4,930,429	17.12	0.42
TOTAL ASSETS	\$4,490,922,405	\$5,161,400,722	14.92	100.00	\$450,084,214	\$1,166,924,203	159.26	100.00
LIABILITIES, SHARES, AND EQUITY								
TOTAL BORROWINGS	\$55,707,007	\$90,990,905	63.33	1.76	\$17,877,246	\$32,424,314	81.37	2.77
ACCRUED DIVIDENDS PAYABLE SHARES	1,184,029	1,219,340	2.98	0.02	411,818	82,251	-80.02	0
ACCOUNTS PAYABLE & OTHER LIABILITIES	32,929,319	50,447,125	53.19	0.97	57,045,107	41,317,444	-27.57	3.54
SHARE DRAFTS	587,944,830	651,134,881	10.74	12.61	0	0	0	0
REGULAR SHARES	1,055,203,107	1,025,921,979	-2.77	19.87	0	0	0	0
MONEY MARKET SHARES	905,786,555	1,088,542,748	20.17	21.09	0	0	0	0
SHARE CERTIFICATES	1,013,188,723	1,339,948,059	32.25	25.96	88,531,791	85,600,000	-3.31	7.33
IRA/KEOGH	402,436,942	428,991,406	6.59	8.31	0	0	0	0
ALL OTHER SHARES/MEMBER DEPOSITS	23,462,474	15,026,757	-35.95	0.29	273,393,084	987,459,841	261.18	84.62
TOTAL SHARES	3,988,022,631	4,549,565,830	14.08	88.14	361,924,875	1,073,059,841	196.48	91.95
NON-MEMBER DEPOSITS	0	0	0	0	0	0	0	0
TOTAL SHARES & DEPOSITS	3,988,022,631	4,549,565,830	14.08	88.14	361,924,875	1,073,059,841	196.48	91.95
REGULAR RESERVE	151,065,269	198,758,934	31.57	3.85	7,026,946	9,154,550	30.27	0.78
INVESTMENT VALUATION RESERVE	0	0	0	0	0	0	0	0
MISCELLANEOUS EQUITY	0	0	0	0	0	0	0	0
UNREALIZED GAIN AFS SECURITIES	-9,339,713	-558,305	94.02	-0.01	-350,997	428,168	221.98	0.03
UNREALIZED GAIN HEDGE	0	0	0	0	0	0	0	0
OTHER COMPREHENSIVE EARNINGS	0	0	0	0	0	0	0	0
OTHER RESERVES	0	0	0	0	0	0	0	0
UNDIVIDED EARNINGS	266,197,949	266,970,505	0.29	5.17	6,149,219	10,457,635	70.06	0.89
NET INCOME (If not in Undivided Earnings)	5,155,914	4,006,388	-22.29	0.07	0	0	0	0
TOTAL LIABILITIES SHARES & EQUITY	\$4,490,922,405	\$5,161,400,722	14.92	100.00	\$450,084,214	\$1,166,924,203	159.26	100.00

TOTAL LOANS, SAVINGS, AND ASSETS OF STATE-CHARTERED CREDIT UNIONS

STATE OF OREGON, DEPARTMENT OF CONSUMER AND BUSINESS SERVICES

DIVISION OF FINANCE & CORPORATE SECURITIES

GREGORY A MALKASIAN, ACTING ADMINISTRATOR

AS OF 30 JUN 2001 with Comparative Figures as of 30 JUN 2000

CREDIT UNIONS RANKED BY TOTAL ASSETS

		TOTAL	% OF	TOTAL	% OF	TOTAL	% OF
		LOANS	CHANGE	SAVINGS	CHANGE	ASSETS	CHANGE
PORTLAND TEACHERS CREDIT UNION	PORTLAND	\$798,692,571	21.09	\$1,016,304,740	19.29	\$1,131,024,038	20.36
FIRST TECHNOLOGY CREDIT UNION	BEAVERTON	\$533,743,951	11.39	\$669,943,790	11.91	\$831,939,487	16.84
OREGON TELCO COMMUNITY CREDIT UNION	PORTLAND	\$283,859,966	4.71	\$427,602,089	10.67	\$486,174,041	11.18
U-LANE-O CREDIT UNION	EUGENE	\$354,120,455	5.76	\$426,807,213	17.89	\$466,951,641	16.75
SELCO CREDIT UNION (SELCO)	EUGENE	\$276,977,526	0.50	\$357,138,043	11.75	\$396,912,097	12.21
WOOD PRODUCTS CREDIT UNION	SPRINGFIELD	\$224,030,586	6.28	\$258,140,912	14.11	\$283,771,409	11.46
SAFEWAY NORTHWEST CENTRAL CREDIT UNION	PORTLAND	\$206,339,934	10.49	\$243,259,755	16.95	\$271,490,068	16.23
PORTLAND AREA COMMUNITY EMPLOYEES CREDIT UNION	PORTLAND	\$136,833,899	6.89	\$170,885,061	22.34	\$199,062,021	24.74
MARION AND POLK SCHOOLS CREDIT UNION	SALEM	\$116,302,556	1.73	\$167,217,246	1.98	\$177,954,091	2.96
ELECTRA CENTRAL CREDIT UNION	PORTLAND	\$83,541,377	2.68	\$118,502,860	15.12	\$135,567,924	12.60
PORTLAND POSTAL EMPLOYEES CREDIT UNION	PORTLAND	\$71,988,601	8.22	\$115,392,767	11.06	\$133,269,629	10.67
STATE EMPLOYEES CREDIT UNION	SALEM	\$64,200,501	-1.18	\$113,856,996	6.06	\$128,758,660	7.52
CENTRAL WILLAMETTE CREDIT UNION	ALBANY	\$93,233,441	4.43	\$112,666,103	5.42	\$123,922,817	5.82
OREGON CENTRAL CREDIT UNION	PORTLAND	\$78,567,320	-3.51	\$95,719,347	5.19	\$107,668,645	5.06
POINT WEST CREDIT UNION	PORTLAND	\$56,263,512	-0.34	\$67,011,103	9.94	\$72,793,033	10.19
USAGENCIES CREDIT UNION	PORTLAND	\$24,996,255	-1.44	\$33,074,693	9.13	\$36,476,999	8.80
VALLEY HEALTH AND POSTAL EMPLOYEES CREDIT UNION	SALEM	\$20,171,945	8.33	\$26,888,532	6.78	\$30,361,437	6.60
FOOD INDUSTRIES CREDIT UNION	SPRINGFIELD	\$20,924,957	-3.63	\$21,860,165	-1.78	\$26,083,207	-0.39
CASCADE VIEW CREDIT UNION	PORTLAND	\$16,919,867	NEW	\$21,775,550	NEW	\$23,914,590	NEW
SCHOOLS PLUS COMMUNITY CREDIT UNION	HERMISTON	\$12,990,312	-1.06	\$18,495,622	10.05	\$20,813,813	9.20
WASHCO COMMUNITY CREDIT UNION	HILLSBORO	\$15,029,450	1.92	\$18,602,850	15.05	\$20,429,546	14.00
CROWN CENTRAL CREDIT UNION	WEST LINN	\$11,414,759	-5.89	\$17,108,218	-3.70	\$18,894,995	-3.52
BENTON COUNTY SCHOOLS CREDIT UNION	CORVALLIS	\$9,459,708	14.93	\$15,227,575	16.36	\$18,275,672	14.13
CASCADE CENTRAL CREDIT UNION	HOOD RIVER	\$9,988,533	-1.58	\$12,550,291	3.28	\$14,769,331	4.16
RADIO CAB CREDIT UNION	PORTLAND	\$1,162,140	4.31	\$1,317,099	-0.98	\$1,689,408	-3.43
BOISE CASCADE CORPORATION EMPLOYEES CREDIT UNION	LAGRANDE	\$1,324,761	-12.84	\$1,904,025	17.70	\$1,457,367	-18.87
PACIFIC RAILS CREDIT UNION	UMATILLA	\$943,282	-17.60	\$313,185	2.64	\$974,756	-15.15
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NORTHWEST CORPORATE CREDIT UNION		\$1,247,796	-84.23	\$1,073,059,841	196.48	\$1,166,924,203	159.26
TOTAL OREGON NATURAL PERSON CREDIT UNIONS		\$3,524,022,165	9.12	\$4,549,565,830	14.08	\$5,161,400,722	14.92
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TOTAL STATE CHARTERED CREDIT UNIONS		\$3,525,269,961	8.89	\$5,622,625,671	29.25	\$6,328,324,925	28.07
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