

CONSOLIDATED REPORT OF CONDITION OF OREGON STATE-CHARTERED CREDIT UNIONS

State of Oregon, Department of Consumer and Business Services
 Division of Finance & Corporate Securities
 Floyd G Lanter, Administrator

	NATURAL PERSON CREDIT UNIONS			CORPORATE CENTRAL CREDIT UNION				
	30 JUN 2003	30 JUN 2004	% CHANGE	% ASSETS	30 JUN 2003	30 JUN 2004	% CHANGE	% ASSETS
ASSETS								
LOANS HELD FOR SALE	\$36,236,069	\$16,424,488	-54.67	0.21	\$0	\$0	0.00	0.00
UNSECURED CREDIT CARD LOANS	237,247,661	256,541,869	8.13	3.38	0	0	0.00	0.00
ALL OTHER UNSECURED LOANS	140,711,343	141,880,190	0.83	1.86	0	0	0.00	0.00
NEW AUTO LOANS	953,323,075	1,466,604,003	53.84	19.32	0	0	0.00	0.00
USED AUTO LOANS	914,319,816	1,122,484,208	22.76	14.79	0	0	0.00	0.00
FIRST MORTGAGE REAL ESTATE	1,216,323,281	1,367,800,726	12.45	18.02	0	0	0.00	0.00
TOTAL OTHER REAL ESTATE	859,623,596	1,139,968,840	32.61	15.02	0	0	0.00	0.00
LEASE RECEIVABLE	2,310,472	561,924	-75.67	0.00	0	0	0.00	0.00
OTHER LOANS TO MEMBERS	114,778,587	140,299,072	22.23	1.84	1,500,741	19,089,227	1171.98	1.97
TOTAL LOANS	4,438,637,831	5,636,140,832	26.97	74.26	1,500,741	19,089,227	1171.98	1.97
Less: ALLOWANCE FOR LOAN LOSSES	32,331,783	36,013,246	11.38	0.47	0	0	0.00	0.00
CASH ON HAND	45,630,336	58,640,988	28.51	0.77	313	187	-40.25	0.00
CASH ON DEPOSIT	317,867,396	175,893,706	-44.66	2.31	97,939,113	161,709,747	65.11	16.73
CASH EQUIVALENTS	36,590,372	57,938,954	58.34	0.76	0	0	0.00	0.00
US GOVERNMENT	5,501,511	7,548,459	37.20	0.09	0	0	0.00	0.00
FED AGENCY	822,332,951	727,298,913	-11.55	9.58	36,887,029	33,990,304	-7.85	3.51
ALL OTHER MUTUAL FUNDS	318,667,564	290,171,793	-8.94	3.82	0	29,838,118	100.00	3.08
MCSD CORPORATE CREDIT UNIONS	28,339,522	30,651,362	8.15	0.40	19,117,996	19,514,746	2.07	2.01
PAID-IN CAPITAL AT CORPORATE CUs	7,204,703	7,724,403	7.21	0.10	14,490,000	14,490,000	0.00	1.49
ALL OTHER INVESTMENTS IN CORPORATE	248,961,181	237,310,531	-4.67	3.12	750,461,467	476,531,882	-36.50	49.32
BANKS S&Ls & MUTUAL SAVINGS BANKS	75,185,668	60,140,202	-20.01	0.79	0	0	0.00	0.00
DEPOSITS IN & LOANS TO CREDIT UNIONS	3,525,762	2,930,621	-16.87	0.03	0	0	0.00	0.00
NCUA SHARE INSURANCE CAP	47,732,563	54,671,566	14.53	0.72	261,563	252,716	-3.38	0.02
OTHER INVESTMENTS	89,836,115	61,021,935	-32.07	0.80	310,781,513	208,354,435	-32.95	21.56
TOTAL INVESTMENTS	1,954,012,745	1,658,630,879	-15.11	21.85	1,229,677,118	944,429,232	-23.19	97.75
LAND & BUILDING	71,161,142	84,417,994	18.62	1.11	0	0	0.00	0.00
OTHER FIXED ASSETS	23,145,917	25,804,992	11.48	0.34	1,878,952	602,327	-67.94	0.06
FORECLOSED & REPOSSESSED ASSETS	1,322,615	3,498,067	164.48	0.04	0	0	0.00	0.00
OTHER ASSETS	52,420,615	87,008,481	65.81	1.14	2,178,188	1,785,854	-18.01	0.18
TOTAL ASSETS	\$6,637,968,050	\$7,589,225,041	14.33	100.00	\$1,235,496,875	\$966,159,543	-21.79	100.00
LIABILITIES, SHARES, AND EQUITY								
TOTAL BORROWINGS	\$209,660,229	\$377,077,360	79.85	4.96	\$34,281,735	\$46,223,365	34.83	4.78
ACCRUED DIVIDENDS PAYABLE SHARES	471,440	472,850	0.29	0.00	372,303	340,868	-8.44	0.03
ACCOUNTS PAYABLE & OTHER LIABILITIES	55,127,234	67,173,754	21.85	0.88	91,791,976	157,788,189	71.89	16.33
SHARE DRAFTS	770,965,110	877,422,963	13.80	11.56	0	0	0.00	0.00
REGULAR SHARES	1,336,680,321	1,442,406,789	7.90	19.00	0	0	0.00	0.00
MONEY MARKET SHARES	1,836,066,813	2,010,305,759	9.48	26.48	0	0	0.00	0.00
SHARE CERTIFICATES	1,292,122,156	1,584,197,589	22.60	20.87	154,468,006	215,455,000	39.48	22.30
IRA/KEOGH	509,950,144	531,674,182	4.26	7.00	0	0	0.00	0.00
ALL OTHER SHARES/MEMBER DEPOSITS	16,795,343	18,869,385	12.34	0.24	931,378,804	523,023,254	-43.84	54.13
TOTAL SHARES	5,762,579,887	6,464,876,667	12.18	85.18	1,085,846,810	738,478,254	-31.99	76.43
NON-MEMBER DEPOSITS	0	195,000	100.00	0.00	0	0	0.00	0.00
TOTAL SHARES & DEPOSITS	5,762,579,887	6,465,071,667	12.19	85.18	1,085,846,810	738,478,254	-31.99	76.43
REGULAR RESERVE	264,267,952	308,136,595	16.60	4.06	11,162,097	11,162,097	0.00	1.15
INVESTMENT VALUATION RESERVE	0	0	0.00	0.00	0	0	0.00	0.00
MISCELLANEOUS EQUITY	0	0	0.00	0.00	0	0	0.00	0.00
UNREALIZED GAIN AFS SECURITIES	5,376,213	-11,196,347	-308.25	-0.14	235,214	-339,072	-244.15	-0.03
UNREALIZED GAIN HEDGE	0	0	0.00	0.00	0	0	0.00	0.00
OTHER COMPREHENSIVE EARNINGS	0	0	0.00	0.00	-6,367	-5,102	19.86	0.00
OTHER RESERVES	56,000	14,331	-74.40	0.00	0	0	0.00	0.00
UNDIVIDED EARNINGS	328,475,125	375,241,872	14.23	4.94	11,813,107	12,510,944	5.90	1.29
NET INCOME (If not in Undivided Earnings)	11,953,970	7,232,959	-39.49	0.09	0	0	0.00	0.00
TOTAL LIABILITIES SHARES & EQUITY	\$6,637,968,050	\$7,589,225,041	14.33	100.00	\$1,235,496,875	\$966,159,543	-21.79	100.00

TOTAL LOANS, SAVINGS, AND ASSETS OF STATE-CHARTERED CREDIT UNIONS

STATE OF OREGON, DEPARTMENT OF CONSUMER AND BUSINESS SERVICES
 DIVISION OF FINANCE & CORPORATE SECURITIES
 FLOYD G LANTER, ADMINISTRATOR

AS OF JUNE 30, 2004, with Comparative Figures as of June 30, 2003

CREDIT UNIONS RANKED BY TOTAL ASSETS

		TOTAL LOANS	% OF CHANGE	TOTAL SAVINGS	% OF CHANGE	TOTAL ASSETS	% OF CHANGE
PORTLAND TEACHERS CREDIT UNION	PORTLAND	1,513,761,540	38.98	1,550,700,768	25.16	1,783,600,309	25.26
FIRST TECHNOLOGY CREDIT UNION	BEAVERTON	792,614,639	13.48	1,164,126,818	9.55	1,487,874,432	12.91
OREGON COMMUNITY CREDIT UNION	EUGENE	612,930,682	26.76	581,321,286	3.44	682,283,606	11.70
OREGON TELCO COMMUNITY CREDIT UNION	PORTLAND	387,179,910	17.69	523,158,295	-0.72	596,338,066	0.66
SELCO COMMUNITY CREDIT UNION	EUGENE	434,476,563	22.89	481,498,756	8.94	547,071,452	6.46
NORTHWEST COMMUNITY CREDIT UNION	SPRINGFIELD	383,859,788	15.59	371,424,661	7.36	427,167,529	11.28
PORTLAND AREA COMMUNITY EMPLOYEES CREDIT UNION	PORTLAND	234,708,310	25.28	271,813,518	9.24	317,383,257	6.96
RIVERMARK COMMUNITY CREDIT UNION	PORTLAND	261,642,833	15.56	258,192,261	-1.71	302,885,796	2.64
MARION AND POLK SCHOOLS CREDIT UNION	SALEM	210,764,709	38.19	215,469,065	8.49	235,127,818	10.48
FIRST COMMUNITY CREDIT UNION	COQUILLE	171,340,994	NEW	183,262,217	NEW	206,894,034	NEW
CENTRAL WILLAMETTE COMMUNITY CREDIT UNION	ALBANY	177,927,895	31.39	160,991,333	13.63	203,445,896	22.29
PORTLAND POSTAL EMPLOYEES CREDIT UNION	PORTLAND	70,013,596	5.38	146,909,001	4.02	169,357,904	4.49
OREGON CENTRAL CREDIT UNION	PORTLAND	88,754,930	9.90	149,023,646	-0.11	166,786,189	0.74
ELECTRA CENTRAL CREDIT UNION	PORTLAND	93,317,401	16.15	125,440,021	3.78	144,786,385	3.50
POINT WEST CREDIT UNION	PORTLAND	69,143,635	8.98	86,659,799	3.46	95,230,885	5.47
USAGENCIES CREDIT UNION	PORTLAND	22,761,680	-3.98	41,058,532	2.58	45,796,312	2.79
SCHOOLS PLUS COMMUNITY CREDIT UNION	HERMISTON	24,923,660	-2.47	36,930,975	-1.84	41,050,521	-0.80
VALLEY HEALTH AND POSTAL EMPLOYEES CREDIT UNION	SALEM	27,445,469	14.84	34,190,029	0.98	38,802,576	2.45
FOOD INDUSTRIES CREDIT UNION	SPRINGFIELD	18,605,222	-4.12	21,498,497	-7.86	26,554,052	-5.63
BENTON COUNTY SCHOOLS CREDIT UNION	CORVALLIS	13,780,579	21.13	22,458,590	11.19	25,969,667	10.29
CASCADE CENTRAL CREDIT UNION	HOOD RIVER	11,775,866	6.46	16,704,322	7.74	19,681,617	8.06
WEYERHAEUSER EMPLOYEES CREDIT UNION	ALBANY	9,262,178	-12.93	16,037,106	0.53	18,382,058	5.34
HACIENDA COMMUNITY CREDIT UNION	PORTLAND	1,799,031	138.00	2,437,435	49.54	2,697,475	52.36
RADIO CAB CREDIT UNION	PORTLAND	1,004,834	-2.67	1,221,697	-7.96	1,673,011	-1.86
BOISE CREDIT UNION	LAGRANDE	1,309,871	-19.13	2,253,914	2.66	1,291,377	-22.58
PACIFIC RAILS CREDIT UNION	UMATILLA	1,035,017	27.44	289,125	-37.24	1,092,817	26.49
TOTAL OREGON NATURAL PERSON CREDIT UNIONS		<u>\$5,636,140,832</u>	26.97	<u>\$6,465,071,667</u>	12.19	<u>\$7,589,225,041</u>	14.33
NORTHWEST CORPORATE CREDIT UNION		\$19,089,227	1171.98	\$738,478,254	-31.99	\$966,159,543	-21.79
TOTAL STATE CHARTERED CREDIT UNIONS		<u>\$5,655,230,059</u>	27.36	<u>\$7,203,549,921</u>	5.18	<u>\$8,555,384,584</u>	8.66
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