

**State of Oregon, Department of Consumer and Business Services
Division of Finance and Corporate Securities
Floyd G Lanter, Administrator**

**CONSOLIDATED REPORT OF CONDITION OF
OREGON STATE-CHARTERED CREDIT UNIONS
AS OF JUNE 30, 2005**

ASSETS	30 JUNE 2004	30 JUNE 2005	% CHANGE	% ASSETS
LOANS HELD FOR SALE	\$16,424,488	\$26,752,129	62.87	0.32
UNSECURED CREDIT CARD LOANS	256,541,869	241,019,985	-6.05	2.88
ALL OTHER UNSECURED LOANS	141,880,190	132,378,410	-6.69	1.58
NEW AUTO LOANS	1,466,604,003	1,929,327,262	31.55	23.10
USED AUTO LOANS	1,122,484,208	1,195,863,137	6.53	14.32
FIRST MORTGAGE REAL ESTATE	1,367,800,726	1,439,996,837	5.27	17.24
TOTAL OTHER REAL ESTATE	1,139,968,840	1,459,743,129	28.05	17.48
LEASE RECEIVABLE	561,924	21,501	-96.17	0.00
OTHER LOANS TO MEMBERS	140,299,072	167,117,349	19.11	2.00
TOTAL LOANS	5,636,140,832	6,565,467,610	16.48	78.62
Less: ALLOWANCE FOR LOAN LOSSES	36,602,831	35,675,580	-2.53	0.42
CASH ON HAND	58,640,988	72,191,555	23.10	0.86
CASH ON DEPOSIT	175,893,706	163,158,293	-7.24	1.95
CASH EQUIVALENTS	57,938,954	64,867,224	11.95	0.77
US GOVERNMENT	7,548,459	13,861,308	83.63	0.16
FED AGENCY	727,298,913	772,773,857	6.25	9.25
ALL OTHER MUTUAL FUNDS	290,171,793	23,761,684	-91.81	0.28
MCSD CORPORATE CREDIT UNIONS	30,651,362	32,883,086	7.28	0.39
PAID-IN CAPITAL AT CORPORATE CUs	7,724,403	7,737,998	0.17	0.09
ALL OTHER INVESTMENTS IN CORPORATE	237,310,531	189,306,545	-20.22	2.26
BANKS S&Ls & MUTUAL SAVINGS BANKS	60,140,202	65,012,426	8.10	0.77
DEPOSITS IN & LOANS TO CREDIT UNIONS	2,930,621	3,498,139	19.36	0.04
NCUA SHARE INSURANCE CAP	54,671,566	61,763,904	12.97	0.73
OTHER INVESTMENTS	61,021,935	44,248,799	-27.48	0.52
TOTAL INVESTMENTS	1,658,630,879	1,381,109,359	-16.73	16.54
LAND & BUILDING	84,417,994	108,898,634	28.99	1.30
OTHER FIXED ASSETS	25,804,992	33,086,427	28.21	0.39
FORECLOSED & REPOSSESSED ASSETS	3,498,067	3,924,310	12.18	0.04
OTHER ASSETS	87,008,481	132,431,107	52.20	1.58
TOTAL ASSETS	\$7,588,635,456	\$8,349,949,455	10.03	100.00
LIABILITIES, SHARES, AND EQUITY				
TOTAL BORROWINGS	\$377,077,360	343,747,465	-8.83	4.11
ACCRUED DIVIDENDS PAYABLE SHARES	472,850	562,089	18.87	0.00
ACCOUNTS PAYABLE & OTHER LIABILITIES	67,173,754	79,786,900	18.77	0.95
SHARE DRAFTS	877,422,963	1,013,434,430	15.50	12.13
REGULAR SHARES	1,442,406,789	1,414,508,185	-1.93	16.94
MONEY MARKET SHARES	2,010,305,759	2,164,623,378	7.67	25.92
SHARE CERTIFICATES	1,584,197,589	1,949,966,277	23.08	23.35
IRA/KEOGH	531,674,182	588,687,828	10.72	7.05
ALL OTHER SHARES/MEMBER DEPOSITS	18,869,385	10,200,085	-45.94	0.12
TOTAL SHARES	6,464,876,667	7,141,420,183	10.46	85.52
NON-MEMBER DEPOSITS	195,000	0	-100.00	0.00
TOTAL SHARES & DEPOSITS	6,465,071,667	7,141,420,183	10.46	85.52
REGULAR RESERVE	308,136,595	336,496,271	9.20	4.02
INVESTMENT VALUATION RESERVE	0	0	0.00	0.00
MISCELLANEOUS EQUITY	0	10,000	100.00	0.00
UNREALIZED GAIN AFS SECURITIES	-11,196,347	-8,086,977	27.77	-0.09
UNREALIZED GAIN HEDGE	0	0	0.00	0.00
OTHER COMPREHENSIVE EARNINGS	0	0	0.00	0.00
OTHER RESERVES	14,331	14,331	0.00	0.00
UNDIVIDED EARNINGS	374,652,287	450,677,645	20.29	5.39
NET INCOME (If not in Undivided Earnings)	7,232,959	5,321,548	-26.42	0.06
TOTAL LIABILITIES SHARES & EQUITY	\$7,588,635,456	\$8,349,949,455	10.03	100.00

TOTAL LOANS, SAVINGS, AND ASSETS OF STATE-CHARTERED CREDIT UNIONS

STATE OF OREGON, DEPARTMENT OF CONSUMER AND BUSINESS SERVICES
 DIVISION OF FINANCE & CORPORATE SECURITIES
 FLOYD G LANTER, ADMINISTRATOR

AS OF JUNE 30, 2005, with Comparative Figures as of June 30, 2004

CREDIT UNIONS RANKED BY TOTAL ASSETS

		TOTAL LOANS	% OF CHANGE	TOTAL SAVINGS	% OF CHANGE	TOTAL ASSETS	% OF CHANGE
PORTLAND TEACHERS CREDIT UNION	PORTLAND	1,725,806,960	14.00	1,709,693,134	10.25	1,971,592,706	10.54
FIRST TECHNOLOGY CREDIT UNION	BEAVERTON	937,955,183	18.33	1,168,924,984	0.41	1,490,095,263	0.14
OREGON COMMUNITY CREDIT UNION	EUGENE	657,479,543	7.26	628,899,231	8.18	724,833,587	6.32
UNITUS COMMUNITY CREDIT UNION	PORTLAND	467,687,013	20.79	555,474,522	6.17	631,518,043	5.89
SELCO COMMUNITY CREDIT UNION	EUGENE	502,109,976	15.56	524,941,840	9.02	619,487,510	13.23
NORTHWEST COMMUNITY CREDIT UNION	SPRINGFIELD	436,703,751	13.76	413,526,983	11.33	475,765,505	11.37
PORTLAND AREA COMMUNITY EMPLOYEES CREDIT UNION	PORTLAND	268,422,020	14.36	276,351,252	1.66	318,435,965	0.33
RIVERMARK COMMUNITY CREDIT UNION	PORTLAND	280,036,850	7.03	274,740,065	6.40	313,486,210	3.49
MARION AND POLK SCHOOLS CREDIT UNION	SALEM	214,021,905	1.54	232,024,827	7.68	251,563,857	6.99
SOFCU COMMUNITY CREDIT UNION	GRANTS PASS	176,397,679	NEW	217,277,470	NEW	241,448,211	NEW
OREGONIANS CENTRAL CREDIT UNION	PORTLAND	134,088,529	51.07	208,975,716	40.22	236,807,709	41.98
FIRST COMMUNITY CREDIT UNION	COQUILLE	196,904,366	14.91	199,536,668	8.88	226,424,369	9.43
CENTRAL WILLAMETTE COMMUNITY CREDIT UNION	ALBANY	177,805,322	-0.06	175,948,041	9.29	209,357,217	2.90
NW PRIORITY CREDIT UNION	PORTLAND	72,371,675	3.36	152,718,316	3.95	176,913,168	4.46
ELECTRA CENTRAL CREDIT UNION	PORTLAND	104,339,749	11.81	124,094,019	-1.07	144,343,604	-0.30
POINT WEST CREDIT UNION	PORTLAND	75,673,976	9.44	86,843,576	0.21	95,223,047	0.00
USAGENCIES CREDIT UNION	PORTLAND	22,355,067	-1.78	41,223,926	0.40	46,408,366	1.33
SCHOOLS PLUS COMMUNITY CREDIT UNION	HERMISTON	26,567,047	6.59	37,005,978	0.20	41,938,296	2.16
VALLEY HEALTH AND POSTAL EMPLOYEES CREDIT UNION	SALEM	30,558,903	11.34	35,052,516	2.52	40,049,950	3.21
BENTON COUNTY SCHOOLS CREDIT UNION	CORVALLIS	13,222,854	-4.04	22,944,652	2.16	26,552,271	2.24
FOOD INDUSTRIES CREDIT UNION	SPRINGFIELD	19,296,999	3.71	19,188,504	-10.74	24,732,772	-6.85
CASCADE CENTRAL CREDIT UNION	HOOD RIVER	14,211,407	20.68	18,620,818	11.47	21,931,812	11.43
WEYERHAEUSER EMPLOYEES CREDIT UNION	ALBANY	9,353,027	0.98	15,444,837	-3.69	17,766,656	-3.34
RADIO CAB CREDIT UNION	PORTLAND	1,001,448	-0.33	1,623,511	32.88	2,152,800	28.67
PACIFIC RAILS CREDIT UNION	UMATILLA	1,096,361	5.92	344,797	19.25	1,120,561	2.53
TOTAL STATE CHARTERED CREDIT UNIONS		\$6,565,467,610	16.48	\$7,141,420,183	10.46	\$8,349,949,455	10.03
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