

**State of Oregon, Department of Consumer and Business Services**  
**Division of Finance and Corporate Securities**  
**David C. Tatman, Administrator**

**CONSOLIDATED REPORT OF CONDITION OF**  
**OREGON STATE-CHARTERED CREDIT UNIONS**  
**AS OF JUNE 30, 2006**

<b>ASSETS</b>	<b>30 JUN 2005</b>	<b>30 JUN 2006</b>	<b>%</b>	<b>%</b>
			<b>CHANGE</b>	<b>ASSETS</b>
LOANS HELD FOR SALE	\$ 26,752,129	\$ 24,864,085	-7.06	0.29
UNSECURED CREDIT CARD LOANS	241,019,985	243,255,277	0.93	2.79
ALL OTHER UNSECURED LOANS	132,378,410	116,716,758	-11.83	1.34
NEW AUTO LOANS	1,929,327,262	2,368,035,649	22.74	27.17
USED AUTO LOANS	1,195,863,137	1,163,258,920	-2.73	13.35
FIRST MORTGAGE REAL ESTATE	1,439,996,837	1,637,662,335	13.73	18.79
TOTAL OTHER REAL ESTATE	1,459,743,129	1,452,069,047	-0.53	16.66
LEASE RECEIVABLE	21,501	-	-100.00	0.00
OTHER LOANS TO MEMBERS	167,117,349	195,167,803	16.78	2.24
<b>TOTAL LOANS</b>	<b>6,565,467,610</b>	<b>7,176,165,789</b>	<b>9.30</b>	<b>82.34</b>
Less: ALLOWANCE FOR LOAN LOSSES	35,675,580	34,646,243	-2.89	0.40
CASH ON HAND	72,191,555	65,896,820	-8.72	0.76
CASH ON DEPOSIT	163,158,293	204,461,668	25.31	2.35
CASH EQUIVALENTS	64,867,224	46,920,413	-27.67	0.54
US GOVERNMENT	13,861,308	8,770,713	-36.73	0.10
FED AGENCY	773,126,163	496,181,896	-35.82	5.69
ALL OTHER MUTUAL FUNDS	23,761,684	5,538,002	-76.69	0.06
MCSD CORPORATE CREDIT UNIONS	32,883,086	33,617,599	2.23	0.39
PAID-IN CAPITAL AT CORPORATE CUs	7,737,998	7,996,681	3.34	0.09
ALL OTHER INVESTMENTS IN CORPORATE	189,306,545	242,147,287	27.91	2.78
BANKS S&Ls & MUTUAL SAVINGS BANKS	65,012,426	36,808,000	-43.38	0.42
DEPOSITS IN & LOANS TO CREDIT UNIONS	3,498,139	2,469,251	-29.41	0.03
NCUA SHARE INSURANCE CAP	61,763,904	63,893,535	3.45	0.73
OTHER INVESTMENTS	43,896,493	40,579,573	-7.56	0.47
<b>TOTAL INVESTMENTS</b>	<b>1,381,109,359</b>	<b>1,129,961,167</b>	<b>-18.18</b>	<b>12.96</b>
LAND & BUILDING	108,898,634	107,789,402	-1.02	1.24
OTHER FIXED ASSETS	33,086,427	47,604,442	43.88	0.55
FORECLOSED & REPOSSESSED ASSETS	3,924,310	4,178,975	6.49	0.05
OTHER ASSETS	132,431,107	129,982,214	-1.85	1.49
<b>TOTAL ASSETS</b>	<b>\$ 8,349,949,455</b>	<b>\$ 8,715,690,186</b>	<b>4.38</b>	<b>100.00</b>
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<b>LIABILITIES, SHARES, AND EQUITY</b>				
TOTAL BORROWINGS	\$ 343,747,465	\$ 324,006,358	-5.74	3.72
ACCRUED DIVIDENDS PAYABLE SHARES	562,089	738,930	31.46	0.01
ACCOUNTS PAYABLE & OTHER LIABILITIES	79,786,900	82,835,484	3.82	0.95
SHARE DRAFTS	1,013,434,430	1,181,868,173	16.62	13.56
REGULAR SHARES	1,414,508,185	1,197,926,210	-15.31	13.74
MONEY MARKET SHARES	2,164,623,378	2,090,278,635	-3.43	23.98
SHARE CERTIFICATES	1,949,966,279	2,477,356,763	27.05	28.42
IRA/KEOGH	588,687,828	547,451,877	-7.00	6.28
ALL OTHER SHARES/MEMBER DEPOSITS	10,200,085	54,786,656	437.12	0.63
<b>TOTAL SHARES</b>	<b>7,141,420,183</b>	<b>7,486,603,188</b>	<b>4.83</b>	<b>85.90</b>
NON-MEMBER DEPOSITS	-	897,000	0.00	0.01
<b>TOTAL SHARES &amp; DEPOSITS</b>	<b>7,141,420,183</b>	<b>7,487,500,188</b>	<b>4.85</b>	<b>85.91</b>
REGULAR RESERVE	336,496,271	349,582,883	3.89	4.01
INVESTMENT VALUATION RESERVE	-	-	0.00	0.00
MISCELLANEOUS EQUITY	10,000	16,894	68.94	0.00
UNREALIZED GAIN AFS SECURITIES	(8,086,977)	(10,543,524)	30.38	-0.12
UNREALIZED GAIN HEDGE	-	-	0.00	0.00
OTHER COMPREHENSIVE EARNINGS	-	-	0.00	0.00
OTHER RESERVES	14,331	-	-100.00	0.00
UNDIVIDED EARNINGS	450,677,645	466,360,960	3.48	5.35
NET INCOME (If not in Undivided Earnings)	5,321,548	15,192,013	185.48	0.17
<b>TOTAL LIABILITIES SHARES &amp; EQUITY</b>	<b>\$ 8,349,949,455</b>	<b>\$ 8,715,690,186</b>	<b>4.38</b>	<b>100.00</b>
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