

State of Oregon, Department of Consumer and Business Services
Division of Finance and Corporate Securities
David Tatman, Acting Administrator

CONSOLIDATED REPORT OF CONDITION OF
OREGON STATE-CHARTERED CREDIT UNIONS
AS OF SEPTEMBER 30, 2005

ASSETS	30 SEPT 2004	30 SEPT 2005	%	%
			CHANGE	ASSETS
LOANS HELD FOR SALE	\$20,993,877	\$24,390,282	16.17	0.28
UNSECURED CREDIT CARD LOANS	261,632,210	243,197,957	-7.04	2.80
ALL OTHER UNSECURED LOANS	139,856,861	129,707,432	-7.25	1.49
NEW AUTO LOANS	1,555,111,627	2,140,033,997	37.61	24.69
USED AUTO LOANS	1,134,056,320	1,198,316,984	5.66	13.82
FIRST MORTGAGE REAL ESTATE	1,342,292,803	1,440,483,066	7.31	16.62
TOTAL OTHER REAL ESTATE	1,209,222,052	1,494,678,440	23.60	17.24
LEASE RECEIVABLE	469,131	0	-100.00	0.00
OTHER LOANS TO MEMBERS	148,249,697	178,600,146	20.47	2.06
TOTAL LOANS	5,790,890,701	6,825,018,022	17.85	78.75
Less: ALLOWANCE FOR LOAN LOSSES	36,605,434	36,093,497	-1.39	0.41
CASH ON HAND	64,009,201	73,960,401	15.54	0.85
CASH ON DEPOSIT	172,478,842	161,870,790	-6.15	1.86
CASH EQUIVALENTS	20,567,848	83,596,962	306.44	0.96
US GOVERNMENT	7,192,223	14,011,023	94.80	0.16
FED AGENCY	815,922,463	677,465,393	-16.96	7.81
ALL OTHER MUTUAL FUNDS	231,417,684	23,897,525	-89.67	0.27
MCSD CORPORATE CREDIT UNIONS	30,684,220	32,921,313	7.29	0.37
PAID-IN CAPITAL AT CORPORATE CUs	7,724,403	7,736,604	0.15	0.08
ALL OTHER INVESTMENTS IN CORPORATE	255,676,654	304,080,496	18.93	3.50
BANKS S&Ls & MUTUAL SAVINGS BANKS	60,527,971	61,421,613	1.47	0.70
DEPOSITS IN & LOANS TO CREDIT UNIONS	2,781,951	3,529,763	26.88	0.04
NCUA SHARE INSURANCE CAP	55,354,446	62,017,445	12.03	0.71
OTHER INVESTMENTS	67,869,819	62,056,428	-8.56	0.71
TOTAL INVESTMENTS	1,672,844,078	1,432,587,910	-14.36	16.53
LAND & BUILDING	87,605,945	110,303,061	25.90	1.27
OTHER FIXED ASSETS	27,045,466	34,338,148	26.96	0.39
FORECLOSED & REPOSSESSED ASSETS	2,883,434	4,694,688	62.81	0.05
OTHER ASSETS	102,672,226	134,603,123	31.09	1.55
TOTAL ASSETS	\$7,787,693,940	\$8,665,819,583	11.27	100.00
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LIABILITIES, SHARES, AND EQUITY				
TOTAL BORROWINGS	\$362,954,263	362,214,955	-0.20	4.17
ACCRUED DIVIDENDS PAYABLE SHARES	256,242	593,687	131.68	0.00
ACCOUNTS PAYABLE & OTHER LIABILITIES	76,701,140	73,594,080	-4.05	0.84
SHARE DRAFTS	898,109,970	1,138,298,434	26.74	13.13
REGULAR SHARES	1,408,858,023	1,406,702,749	-0.15	16.23
MONEY MARKET SHARES	2,051,919,197	2,153,528,907	4.95	24.85
SHARE CERTIFICATES	1,735,059,927	2,137,075,499	23.17	24.66
IRA/KEOGH	540,111,178	582,669,788	7.87	6.72
ALL OTHER SHARES/MEMBER DEPOSITS	13,275,527	8,989,420	-32.28	0.10
TOTAL SHARES	6,647,333,822	7,427,264,797	11.73	85.70
NON-MEMBER DEPOSITS	295,000	0	-100.00	0.00
TOTAL SHARES & DEPOSITS	6,647,628,822	7,427,264,797	11.72	85.70
REGULAR RESERVE	312,692,717	342,319,369	9.47	3.95
INVESTMENT VALUATION RESERVE	0	0	0.00	0.00
MISCELLANEOUS EQUITY	0	20,000	100.00	0.00
UNREALIZED GAIN AFS SECURITIES	-8,102,581	-10,177,826	-25.61	-0.11
UNREALIZED GAIN HEDGE	0	0	0.00	0.00
OTHER COMPREHENSIVE EARNINGS	0	0	0.00	0.00
OTHER RESERVES	14,331	14,331	0.00	0.00
UNDIVIDED EARNINGS	384,513,143	461,688,558	20.07	5.32
NET INCOME (If not in Undivided Earnings)	11,035,863	8,287,632	-24.90	0.09
TOTAL LIABILITIES SHARES & EQUITY	\$7,787,693,940	\$8,665,819,583	11.27	100.00
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TOTAL LOANS, SAVINGS, AND ASSETS OF STATE-CHARTERED CREDIT UNIONS

STATE OF OREGON, DEPARTMENT OF CONSUMER AND BUSINESS SERVICES
 DIVISION OF FINANCE & CORPORATE SECURITIES
 DAVID TATMAN, ACTING ADMINISTRATOR

AS OF September 30, 2005, with Comparative Figures as of September 30, 2004

CREDIT UNIONS RANKED BY TOTAL ASSETS

		TOTAL LOANS	% OF CHANGE	TOTAL SAVINGS	% OF CHANGE	TOTAL ASSETS	% OF CHANGE
PORTLAND TEACHERS CREDIT UNION	PORTLAND	1,783,807,424	14.45	1,824,680,209	10.49	2,087,501,030	10.57
FIRST TECHNOLOGY CREDIT UNION	BEAVERTON	969,181,612	21.32	1,228,297,181	3.06	1,568,281,202	2.83
OREGON COMMUNITY CREDIT UNION	EUGENE	676,387,928	8.58	639,586,932	7.84	736,505,656	9.73
SELCO COMMUNITY CREDIT UNION	EUGENE	521,454,413	17.63	553,971,664	12.57	645,052,201	14.52
UNITUS COMMUNITY CREDIT UNION	PORTLAND	491,365,553	18.69	561,717,361	4.49	628,458,844	2.52
NORTHWEST COMMUNITY CREDIT UNION	SPRINGFIELD	459,685,658	16.53	430,326,583	13.98	501,798,554	15.02
RIVERMARK COMMUNITY CREDIT UNION	PORTLAND	295,074,325	7.94	276,736,622	3.56	324,220,147	3.00
PORTLAND AREA COMMUNITY EMPLOYEES CREDIT UNION	PORTLAND	275,536,547	8.48	278,260,974	1.19	321,784,255	-1.90
SOFCU COMMUNITY CREDIT UNION	GRANTS PASS	196,052,855	NEW	229,808,728	NEW	255,145,295	NEW
MARION AND POLK SCHOOLS CREDIT UNION	SALEM	219,365,365	3.30	236,590,047	9.46	254,709,233	8.49
FIRST COMMUNITY CREDIT UNION	COQUILLE	207,228,795	15.16	220,615,381	20.00	245,850,526	15.75
OREGONIANS CENTRAL CREDIT UNION	PORTLAND	133,634,671	52.40	207,202,931	37.81	236,407,391	40.48
CENTRAL WILLAMETTE COMMUNITY CREDIT UNION	ALBANY	189,557,843	6.11	181,365,538	9.76	215,851,741	5.94
NW PRIORITY CREDIT UNION	PORTLAND	73,063,563	5.69	154,512,860	4.99	179,217,374	5.26
ELECTRA CENTRAL CREDIT UNION	PORTLAND	111,899,756	15.79	122,906,465	-0.03	143,634,436	0.69
POINT WEST CREDIT UNION	PORTLAND	79,027,130	13.83	86,709,484	5.29	95,383,479	1.98
USAGENCIES CREDIT UNION	PORTLAND	22,409,109	-4.23	42,076,378	-0.60	47,459,198	0.57
SCHOOLS PLUS COMMUNITY CREDIT UNION	HERMISTON	27,672,413	12.61	36,525,136	5.23	41,702,920	6.86
VALLEY HEALTH AND POSTAL EMPLOYEES CREDIT UNION	SALEM	32,177,782	11.30	35,059,987	3.45	40,178,104	4.07
BENTON COUNTY SCHOOLS CREDIT UNION	CORVALLIS	13,664,130	-1.14	22,968,807	0.48	26,594,307	0.73
FOOD INDUSTRIES CREDIT UNION	SPRINGFIELD	20,489,236	4.99	20,452,192	-0.85	26,053,019	0.92
CASCADE CENTRAL CREDIT UNION	HOOD RIVER	14,492,950	15.93	19,498,187	11.83	22,925,551	11.91
WEYERHAEUSER EMPLOYEES CREDIT UNION	ALBANY	9,607,259	-0.25	15,429,654	-2.76	17,806,840	-2.73
RADIO CAB CREDIT UNION	PORTLAND	1,123,065	9.81	1,678,304	30.09	2,212,701	22.83
PACIFIC RAILS CREDIT UNION	UMATILLA	1,058,640	-2.31	287,192	-10.53	1,085,579	-7.41
TOTAL STATE CHARTERED CREDIT UNIONS		\$6,825,018,022	17.85	\$7,427,264,797	11.72	\$8,665,819,583	11.27
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