

CONSOLIDATED REPORT OF CONDITION OF OREGON STATE-CHARTERED CREDIT UNIONS

State of Oregon, Department of Consumer and Business Services
Division of Finance & Corporate Securities
Floyd G Lanter, Administrator

ASSETS	NATURAL PERSON CREDIT UNIONS			% ASSETS	CORPORATE CENTRAL CREDIT UNION			% ASSETS
	31 DEC 2002	31 DEC 2002	% CHANGE		31 DEC 2001	31 DEC 2002	% CHANGE	
LOANS HELD FOR SALE	NEW	28,355,123	100.00%	0.45	\$0	\$0	0.00	0.00
UNSECURED CREDIT CARD LOANS	\$241,393,611	245,493,832	1.69	3.96	0	0	0.00	0.00
ALL OTHER UNSECURED LOANS	164,709,934	151,029,585	-8.30	2.43	0	0	0.00	0.00
NEW AUTO LOANS	827,466,216	906,235,261	9.51	14.63	0	0	0.00	0.00
USED AUTO LOANS	756,881,439	893,041,262	17.98	14.41	0	0	0.00	0.00
FIRST MORTGAGE REAL ESTATE	845,105,964	1,104,589,647	30.70	17.83	0	0	0.00	0.00
TOTAL OTHER REAL ESTATE	855,996,710	877,679,973	2.53	14.17	0	0	0.00	0.00
LEASE RECEIVABLE	4,871,322	3,814,517	-21.69	0.06	0	0	0.00	0.00
OTHER LOANSTO MEMBERS	116,435,612	96,282,703	-17.30	1.55	4,343,504	2,508,053	-42.25	0.20
TOTAL LOANS	3,812,860,808	4,278,166,780	12.20	69.07	4,343,504	2,508,053	-42.25	0.20
Less: ALLOWANCE FOR LOAN LOSSES	32,898,526	35,084,986	6.64	0.56	0	0	0.00	0.00
CASH ON HAND	50,923,459	56,442,741	10.83	0.91	450	248	-44.88	0.00
CASH ON DEPOSIT	252,972,247	215,979,045	-14.62	3.48	129,536,280	153,746,915	18.69	12.73
CASH EQUIVALENTS	82,677,546	74,380,759	-10.03	1.20	0	0	0.00	0.00
US GOVERNMENT	0	3,772,290	100.00	0.06	0	0	0.00	0.00
FED AGENCY	594,071,268	696,976,808	17.32	11.25	24,159,001	26,892,609	11.31	2.22
GSPs AND NIFCUs	0	0	0.00	0.00	0	0	0.00	0.00
ALL OTHER MUTUAL FUNDS	143,807,206	226,283,286	57.35	3.65	0	0	0.00	0.00
MCSD CORPORATE CREDIT UNIONS	24,624,628	26,593,173	7.99	0.42	13,376,297	20,609,377	54.07	1.70
PAID-IN CAPITAL AT CORPORATE Cus	7,204,703	7,204,703	0.00	0.11	12,980,000	14,490,000	11.63	1.20
ALL OTHER INVESTMENTS IN CORPORATE	202,382,692	190,706,949	-5.76	3.07	568,142,875	763,528,466	34.39	63.24
BANKS S&Ls & MUTUAL SAVINGS BANKS	52,179,670	171,886,202	229.41	2.77	0	0	0.00	0.00
DEPOSITS IN & LOANS TO Cus	2,470,296	3,029,976	22.65	0.04	35,000	135,000	285.71	0.01
NCUA SHARE INSURANCE CAP	42,155,164	46,704,683	10.79	0.75	278,512	261,148	-6.23	0.02
OTHER INVESTMENTS	27,276,413	42,296,923	55.06	0.68	312,947,969	219,877,801	-29.73	18.21
TOTAL INVESTMENTS	1,389,666,669	1,659,110,114	19.38	26.78	1,061,177,422	1,199,280,168	13.01	99.33
Less: ALLOWANCE FOR INVESTMENT LOSS	0	0	0.00	0.00	0	0	0.00	0.00
LAND & BUILDING	55,005,243	67,560,122	22.82	1.09	0	0	0.00	0.00
OTHER FIXED ASSETS	24,853,103	22,204,412	-10.65	0.35	2,831,285	2,157,840	-23.78	0.17
OTHER REAL ESTATE OWNED	1,241,148	1,364,142	9.90	0.02	0	0	0.00	0.00
OTHER ASSETS	51,638,674	69,099,980	33.81	1.11	3,665,433	3,122,443	-14.81	0.25
TOTAL ASSETS	\$5,395,445,742	\$6,193,923,111	14.79	100.00	\$1,072,296,606	\$1,207,329,900	12.59	100.00
LIABILITIES, SHARES, AND EQUITY								
TOTAL BORROWINGS	\$85,510,941	\$243,121,647	184.31	3.92	\$32,524,314	\$19,084,697	-41.32	1.58
ACCRUED DIVIDENDS PAYABLE SHARES	735,128	527,538	-28.23	0.00	619,874	379,661	-38.75	0.03
ACCOUNTS PAYABLE & OTHER LIABILITIES	42,386,656	51,142,221	20.65	0.82	122,904,148	143,864,970	17.05	11.91
SHARE DRAFTS	647,408,599	683,161,597	5.52	11.02	0	0	0.00	0.00
REGULAR SHARES	1,069,698,734	1,210,014,669	13.11	19.53	0	0	0.00	0.00
MONEY MARKET SHARES	1,302,386,570	1,645,983,078	26.38	26.57	0	0	0.00	0.00
SHARE CERTIFICATES	1,299,189,693	1,289,077,957	-0.77	20.81	126,778,000	300,127,114	136.73	24.85
IRA/KEOGH	437,317,200	478,733,384	9.47	7.72	0	0	0.00	0.00
ALL OTHER SHARES/MEMBER DEPOSITS	12,864,097	15,636,306	21.54	0.25	768,650,664	721,705,924	-6.10	59.77
TOTAL SHARES	4,768,864,893	5,322,606,991	11.61	85.93	895,428,664	1,021,833,038	14.11	84.63
NON-MEMBER DEPOSITS	0	0	0.00	0.00	0	0	0.00	0.00
TOTAL SHARES & DEPOSITS	4,768,864,893	5,322,606,991	11.61	85.93	895,428,664	1,021,833,038	14.11	84.63
REGULAR RESERVE	202,044,527	257,893,562	27.64	4.16	9,696,316	11,078,044	14.25	0.91
INVESTMENT VALUATION RESERVE	22,286	0	-100.00	0.00	0	0	0.00	0.00
MISCELLANEOUS EQUITY	0	0	0.00	0.00	0	0	0.00	0.00
UNREALIZED GAIN AFS SECURITIES	3,242,685	9,899,468	205.28	0.15	603,823	171,071	-71.66	0.01
UNREALIZED GAIN HEDGE	0	0	0.00	0.00	0	0	0.00	0.00
OTHER COMPREHENSIVE EARNINGS	0	0	0.00	0.00	0	-7,906	100.00	0.00
OTHER RESERVES	0	56,000	100.00	0.00	0	0	0.00	0.00
UNDIVIDED EARNINGS	292,638,626	308,675,684	5.48	4.98	10,519,467	10,926,325	3.86	0.90
NET INCOME (If not in Undivided Earnings)	0	0	0.00	0.00	0	0	0.00	0.00
TOTAL LIABILITIES SHARES & EQUITY	\$5,395,445,742	\$6,193,923,111	14.79	100.00	\$1,072,296,606	\$1,207,329,900	12.59	100.00

TOTAL LOANS, SAVINGS, AND ASSETS OF STATE-CHARTERED CREDIT UNIONS

STATE OF OREGON, DEPARTMENT OF CONSUMER AND BUSINESS SERVICES
 DIVISION OF FINANCE & CORPORATE SECURITIES
 FLOYD G LANTER, ADMINISTRATOR

AS OF 31 DEC 2002 with Comparative Figures as of 31 DEC 2001

CREDIT UNIONS RANKED BY TOTAL ASSETS		TOTAL LOANS	% OF CHANGE	TOTAL SAVINGS	% OF CHANGE	TOTAL ASSETS	% OF CHANGE
PORTLAND TEACHERS CREDIT UNION	PORTLAND	\$1,045,400,122	13.56	\$1,139,371,959	7.35	\$1,296,271,075	10.26
FIRST TECHNOLOGY CREDIT UNION	BEAVERTON	690,257,513	16.59	960,751,333	33.55	1,276,025,125	45.78
OREGON TELCO COMMUNITY CREDIT UNION	PORTLAND	329,289,430	8.79	509,258,985	11.00	572,567,112	10.80
U-LANE-O CREDIT UNION	EUGENE	471,778,483	26.96	517,265,593	12.92	563,504,981	12.95
SELCO CREDIT UNION	EUGENE	329,659,257	18.75	401,300,845	11.66	463,064,682	15.67
NORTHWEST COMMUNITY CREDIT UNION	SPRINGFIELD	309,007,319	19.19	321,686,443	23.43	353,560,262	18.55
SAFEWAY NORTHWEST CENTRAL CREDIT UNION	PORTLAND	225,092,366	4.95	258,550,926	2.84	290,019,769	3.15
PORTLAND AREA COMMUNITY EMPLOYEES CREDIT UNION	PORTLAND	170,423,792	9.77	228,750,311	20.40	267,667,127	22.25
MARION AND POLK SCHOOLS CREDIT UNION	SALEM	134,427,023	15.35	179,388,630	8.22	192,958,926	8.75
PORTLAND POSTAL EMPLOYEES CREDIT UNION	PORTLAND	68,903,045	-1.31	132,612,157	8.65	152,568,138	8.69
CENTRAL WILLAMETTE CREDIT UNION	ALBANY	121,329,427	25.22	128,699,097	8.76	151,660,068	15.60
OREGON CENTRAL CREDIT UNION	PORTLAND	66,317,618	-15.30	120,580,969	20.17	134,757,113	19.43
ELECTRA CENTRAL CREDIT UNION	PORTLAND	84,863,805	3.40	115,139,569	-3.55	133,574,304	-1.94
POINT WEST CREDIT UNION	PORTLAND	61,522,370	8.07	76,117,947	10.75	82,955,460	10.92
USAGENCIES CREDIT UNION	PORTLAND	23,669,946	1.04	37,679,052	10.23	41,873,791	10.76
SCHOOLS PLUS COMMUNITY CREDIT UNION	HERMISTON	25,789,893	8.42	32,236,325	9.08	35,855,913	8.84
VALLEY HEALTH AND POSTAL EMPLOYEES CREDIT UNION	SALEM	23,424,692	16.40	30,109,066	9.58	33,836,614	9.03
FOOD INDUSTRIES CREDIT UNION	SPRINGFIELD	20,981,658	1.82	22,085,356	-0.64	26,761,007	0.85
CASCADE VIEW CREDIT UNION	PORTLAND	16,083,494	1.09	21,652,396	0.07	23,888,586	0.53
BENTON COUNTY SCHOOLS CREDIT UNION	CORVALLIS	11,158,830	5.12	19,374,501	14.73	22,664,898	13.31
WASHCO COMMUNITY CREDIT UNION	HILLSBORO	14,143,626	0.17	19,303,627	1.57	21,364,097	2.43
CROWN CENTRAL CREDIT UNION	WEST LINN	8,781,077	-19.29	15,980,763	-1.68	17,699,267	-1.98
CASCADE CENTRAL CREDIT UNION	HOOD RIVER	10,776,388	1.34	14,772,197	9.03	17,315,348	9.16
WEYERHAEUSER EMPLOYEES CREDIT UNION	ALBANY	11,338,354	NEW	15,119,020	NEW	16,397,268	NEW
BOISE CASCADE CREDIT UNION	LAGRANDE	1,644,853	16.74	2,267,884	7.83	1,681,071	11.63
RADIO CAB CREDIT UNION	PORTLAND	1,154,229	-9.92	1,321,002	-3.62	1,677,050	-1.67
HACIENDA COMMUNITY CREDIT UNION	PORTLAND	132,045	NEW	806,931	NEW	909,968	NEW
PACIFIC RAILS CREDIT UNION	UMATILLA	816,125	-3.28	424,107	64.77	844,091	-2.89
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NORTHWEST CORPORATE CREDIT UNION		\$2,508,053	-42.25	\$1,021,833,038	14.11	\$1,207,329,900	12.59
TOTAL OREGON NATURAL PERSON CREDIT UNIONS		\$4,278,166,780	12.20	\$5,322,606,991	11.61	\$6,193,923,111	14.79
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TOTAL STATE CHARTERED CREDIT UNIONS		\$4,280,674,833	12.14	\$6,344,440,029	12.00	\$7,401,253,011	14.43