

State of Oregon, Department of Consumer and Business Services
Division of Finance and Corporate Securities
Floyd G Lanter, Administrator

**CONSOLIDATED REPORT OF CONDITION OF
OREGON STATE-CHARTERED CREDIT UNIONS**

ASSETS	31 DEC 2003	31 DEC 2004	%	%
			CHANGE	ASSETS
LOANS HELD FOR SALE	\$21,111,045	\$21,601,110	2.32	0.27
UNSECURED CREDIT CARD LOANS	253,448,890	283,277,590	11.76	3.54
ALL OTHER UNSECURED LOANS	143,368,043	139,398,121	-2.76	1.74
NEW AUTO LOANS	1,214,823,562	1,650,843,341	35.89	20.63
USED AUTO LOANS	1,023,149,374	1,188,125,089	16.12	14.85
FIRST MORTGAGE REAL ESTATE	1,289,781,739	1,397,002,878	8.31	17.46
TOTAL OTHER REAL ESTATE	985,247,155	1,273,262,623	29.23	15.91
LEASE RECEIVABLE	1,244,247	252,649	-79.69	0.00
OTHER LOANS TO MEMBERS	106,670,224	154,952,407	45.26	1.93
TOTAL LOANS	<u>5,017,733,234</u>	<u>6,087,114,698</u>	<u>21.31</u>	<u>76.08</u>
Less: ALLOWANCE FOR LOAN LOSSES	35,282,092	36,415,414	3.21	0.45
CASH ON HAND	65,705,223	78,372,679	19.27	0.97
CASH ON DEPOSIT	162,174,841	169,103,769	4.27	2.11
CASH EQUIVALENTS	4,958,938	10,551,277	112.77	0.13
US GOVERNMENT	6,390,952	14,855,405	132.44	0.18
FED AGENCY	875,956,109	929,911,763	6.15	11.62
ALL OTHER MUTUAL FUNDS	291,440,922	25,677,757	-91.18	0.32
MCSD CORPORATE CREDIT UNIONS	29,744,978	32,530,357	9.36	0.40
PAID-IN CAPITAL AT CORPORATE CUs	7,686,166	7,736,605	0.65	0.09
ALL OTHER INVESTMENTS IN CORPORATE	219,907,157	223,862,989	1.79	2.79
BANKS S&Ls & MUTUAL SAVINGS BANKS	58,061,838	62,561,651	7.75	0.78
DEPOSITS IN & LOANS TO CREDIT UNIONS	2,682,954	2,981,762	11.13	0.03
NCUA SHARE INSURANCE CAP	52,005,010	60,012,922	15.39	0.75
OTHER INVESTMENTS	64,132,756	71,115,317	10.88	0.88
TOTAL INVESTMENTS	<u>1,723,137,611</u>	<u>1,550,888,652</u>	<u>-9.99</u>	<u>19.38</u>
LAND & BUILDING	73,395,621	95,221,512	29.73	1.19
OTHER FIXED ASSETS	23,705,569	32,343,640	36.43	0.40
FORECLOSED & REPOSSESSED ASSETS	1,400,675	3,082,588	120.07	0.03
OTHER ASSETS	65,590,346	107,730,811	64.24	1.34
TOTAL ASSETS	<u>\$7,008,502,242</u>	<u>\$7,999,953,198</u>	<u>14.14</u>	<u>100.00</u>
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LIABILITIES, SHARES, AND EQUITY				
TOTAL BORROWINGS	\$385,392,344	\$328,217,948	-14.83	4.10
ACCRUED DIVIDENDS PAYABLE SHARES	360,891	529,309	46.66	0.00
ACCOUNTS PAYABLE & OTHER LIABILITIES	52,497,032	65,046,114	23.90	0.81
SHARE DRAFTS	798,247,740	954,468,521	19.57	11.93
REGULAR SHARES	1,336,650,749	1,404,039,138	5.04	17.55
MONEY MARKET SHARES	1,900,077,314	2,098,576,027	10.44	26.23
SHARE CERTIFICATES	1,363,480,642	1,841,623,745	35.06	23.02
IRA/KEOGH	517,812,804	558,935,855	7.94	6.98
ALL OTHER SHARES/MEMBER DEPOSITS	17,064,277	10,942,011	-35.87	0.13
TOTAL SHARES	<u>5,933,333,526</u>	<u>6,868,585,297</u>	<u>15.76</u>	<u>85.85</u>
NON-MEMBER DEPOSITS	0	595,000	100.00	0.00
TOTAL SHARES & DEPOSITS	<u>5,933,333,526</u>	<u>6,869,180,297</u>	<u>15.77</u>	<u>85.86</u>
REGULAR RESERVE	269,674,806	324,808,223	20.44	4.06
INVESTMENT VALUATION RESERVE	0	0	0.00	0.00
MISCELLANEOUS EQUITY	0	0	0.00	0.00
UNREALIZED GAIN AFS SECURITIES	-2,806,829	-6,043,592	-115.31	-0.07
UNREALIZED GAIN HEDGE	0	0	0.00	0.00
OTHER COMPREHENSIVE EARNINGS	0	0	0.00	0.00
OTHER RESERVES	14,331	14,331	0.00	0.00
UNDIVIDED EARNINGS	370,036,141	418,200,568	13.01	5.22
NET INCOME (If not in Undivided Earnings)	0	0	0.00	0.00
TOTAL LIABILITIES SHARES & EQUITY	<u>\$7,008,502,242</u>	<u>\$7,999,953,198</u>	<u>14.14</u>	<u>100.00</u>
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TOTAL LOANS, SAVINGS, AND ASSETS OF STATE-CHARTERED CREDIT UNIONS

STATE OF OREGON, DEPARTMENT OF CONSUMER AND BUSINESS SERVICES
 DIVISION OF FINANCE & CORPORATE SECURITIES
 FLOYD G LANTER, ADMINISTRATOR

AS OF DECEMBER 31, 2004, with Comparative Figures as of December 31, 2003

CREDIT UNIONS RANKED BY TOTAL ASSETS

		TOTAL LOANS	% OF CHANGE	TOTAL SAVINGS	% OF CHANGE	TOTAL ASSETS	% OF CHANGE
PORTLAND TEACHERS CREDIT UNION	PORTLAND	1,585,309,639	19.88	1,638,116,711	22.22	1,878,696,930	19.76
FIRST TECHNOLOGY CREDIT UNION	BEAVERTON	824,434,217	12.88	1,167,971,931	2.07	1,453,859,007	0.99
OREGON COMMUNITY CREDIT UNION	EUGENE	626,606,218	9.90	628,013,345	14.93	704,993,341	6.37
UNITUS COMMUNITY CREDIT UNION	PORTLAND	432,051,058	20.34	542,167,047	3.81	616,790,217	3.66
SELCO COMMUNITY CREDIT UNION	EUGENE	456,134,036	15.42	503,773,232	11.30	573,911,392	10.78
NORTHWEST COMMUNITY CREDIT UNION	SPRINGFIELD	406,051,424	12.27	372,969,876	5.05	447,693,556	10.27
PORTLAND AREA COMMUNITY EMPLOYEES CREDIT UNION	PORTLAND	271,917,716	23.80	271,337,524	5.47	324,451,895	8.63
RIVERMARK COMMUNITY CREDIT UNION	PORTLAND	276,157,162	13.63	267,315,420	3.45	313,904,794	6.14
MARION AND POLK SCHOOLS CREDIT UNION	SALEM	213,503,364	3.62	216,685,596	7.38	238,598,438	0.28
SOFCU COMMUNITY CREDIT UNION	GRANTS PASS	165,821,874	NEW	207,574,125	NEW	230,601,687	NEW
FIRST COMMUNITY CREDIT UNION	COQUILLE	184,152,761	NEW	187,624,161	NEW	213,576,154	NEW
CENTRAL WILLAMETTE COMMUNITY CREDIT UNION	ALBANY	170,108,305	6.39	171,125,140	14.18	207,173,589	10.66
PORTLAND POSTAL EMPLOYEES CREDIT UNION	PORTLAND	71,382,531	8.06	148,906,851	4.66	172,380,721	4.93
OREGON CENTRAL CREDIT UNION	PORTLAND	95,566,919	16.78	152,471,730	4.07	171,267,609	4.73
ELECTRA CENTRAL CREDIT UNION	PORTLAND	100,973,075	15.96	120,910,978	1.29	140,349,279	2.01
POINT WEST CREDIT UNION	PORTLAND	69,959,874	4.58	80,271,070	-5.51	90,164,670	-2.87
USAGENCIES CREDIT UNION	PORTLAND	22,969,724	-2.79	41,762,760	6.37	46,735,693	6.42
VALLEY HEALTH AND POSTAL EMPLOYEES CREDIT UNION	SALEM	29,308,195	14.28	34,623,872	1.29	39,351,894	2.17
SCHOOLS PLUS COMMUNITY CREDIT UNION	HERMISTON	24,243,305	-5.98	34,057,789	-4.44	38,659,551	-2.17
BENTON COUNTY SCHOOLS CREDIT UNION	CORVALLIS	13,573,591	5.57	22,163,581	6.37	25,720,115	5.97
FOOD INDUSTRIES CREDIT UNION	SPRINGFIELD	19,358,096	1.51	19,542,921	-12.25	25,060,987	-7.83
CASCADE CENTRAL CREDIT UNION	HOOD RIVER	13,073,218	18.22	17,411,397	6.10	20,554,705	6.76
WEYERHAEUSER EMPLOYEES CREDIT UNION	ALBANY	8,892,773	-7.24	15,925,054	2.45	18,081,241	4.94
HACIENDA COMMUNITY CREDIT UNION	PORTLAND	2,088,321	33.28	2,716,672	46.39	2,864,908	32.98
RADIO CAB CREDIT UNION	PORTLAND	1,086,248	23.55	1,499,629	19.34	2,014,264	18.74
BOISE CREDIT UNION	LAGRANDE	1,300,041	-13.66	1,967,467	-8.91	1,343,776	-13.22
PACIFIC RAILS CREDIT UNION	UMATILLA	1,091,013	18.14	274,418	-36.19	1,152,785	20.27
TOTAL STATE CHARTERED CREDIT UNIONS		\$6,087,114,698	21.31	\$6,869,180,297	15.77	\$7,999,953,198	14.14
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