

CONSOLIDATED REPORT OF CONDITION OF OREGON STATE CHARTERED CREDIT UNIONS

State of Oregon, Department of Consumer & Business Services
 Division of Finance & Corporate Securities
 Richard Nockleby, Administrator

AS OF 31 DEC 1999

ASSETS	NATURAL PERSON CREDIT UNIONS				CORPORATE CENTRAL CREDIT UNION			
	31-Dec-98	31-Dec-99	% CHANGE	% ASSETS	31-Dec-98	31-Dec-99	% CHANGE	% ASSETS
UNSECURED CREDIT CARD LOANS	\$180,385,561	\$196,534,313	8.95	4.47	\$0	\$0	0	0
ALL OTHER UNSECURED LOANS	176,714,716	176,344,847	-0.2	4.01	0	0	0	0
NEW AUTO LOANS	513,592,029	620,572,149	20.82	14.13	0	0	0	0
USED AUTO LOANS	537,619,200	597,838,908	11.2	13.62	0	0	0	0
FIRST MORTGAGE REAL ESTATE	512,316,987	574,794,304	12.19	13.09	0	0	0	0
TOTAL OTHER REAL ESTATE	583,986,930	689,198,765	18.01	15.7	0	0	0	0
LEASE RECEIVABLE	0	8,972,026	100	0.2	0	0	0	0
OTHER LOANS TO MEMBERS	114,048,304	132,659,377	16.31	3.02	416,400	39,987,068	9503.04	7.17
OTHER LOANS Purch or non-members	15,224,096	21,150,646	38.92	0.48	0	0	0	0
TOTAL LOANS	2,633,887,823	3,018,065,335	14.58	68.76	416,400	39,987,068	9503.04	7.17
Less: ALLOWANCE FOR LOAN LOSSES.....	30,912,021	31,145,292	0.75	0.7	0	0	0	0
CASH AND CASH EQUIVALENTS.....	83,815,298	187,769,005	124.02	4.27	64,761,263	102,279,334	57.93	18.35
US GOVERNMENT	19,336,284	8,572,358	-55.66	0.19	0	0	0	0
FED AGENCY	604,386,919	653,751,802	8.16	14.89	8,021,280	4,976,361	-37.96	0.89
GSP'S AND NIFCU'S	0	0	0	0	0	0	0	0
ALL OTHER MUTUAL FNDS	110,219,672	127,122,606	15.33	2.89	0	0	0	0
MCSD CORPORATE CREDIT UNIONS.....	22,989,573	20,511,366	-10.77	0.46	15,618,166	13,551,859	-13.23	2.43
PAID-IN CAPITAL AT CORPORATE CUS.....	0	7,179,570	100	0.16	0	8,900,000	100	1.59
ALL OTHER INVESTMENTS IN CORPORATE..	344,651,768	163,738,856	-52.49	3.73	445,798,810	223,869,042	-49.78	40.16
BANKS S&LS & MUTUAL SAVINGS BANKS....	118,905,253	43,627,019	-63.3	0.99	0	0	0	0
DEPOSITS IN & LOANS TO CUs	3,040,848	1,936,729	-36.3	0.04	51,507	65,668	27.49	0.01
NCUA SHARE INSURANCE CAP.....	29,879,957	33,772,472	13.02	0.76	145,284	145,546	0.18	0.02
OTHER INVESTMENTS	17,913,571	18,132,884	1.22	0.41	167,083,950	155,123,677	-7.15	27.83
TOTAL INVESTMENTS	1,241,443,888	1,044,573,190	-15.85	23.8	636,573,713	406,486,607	-36.14	72.93
Less: ALLOWANCE FOR INVESTMENT LOSS..	0	0	0	0	0	0	0	0
LAND & BUILDING.....	42,722,344	50,599,958	18.43	1.15	0	0	0	0
OTHER FIXED ASSETS.....	23,107,321	25,935,530	12.23	0.59	249,638	3,523,026	1311.25	0.63
OTHER REAL ESTATE OWNED	544,798	523,624	-3.88	0.01	0	0	0	0
OTHER ASSETS.....	35,625,809	58,750,894	64.91	1.33	6,715,509	4,883,446	-27.28	0.87
TOTAL ASSETS.....	\$4,060,115,217	\$4,388,844,716	8.09	100	\$708,861,807	\$557,305,027	-21.38	100
LIABILITIES, SHARES, AND EQUITY								
TOTAL BORROWINGS	\$62,259,000	\$125,655,285	101.82	2.86	\$12,832,625	\$42,829,751	233.75	7.68
ACCRUED DIVIDENDS PAYABLE SHARES.....	1,856,804	1,239,422	-33.24	0.02	737,671	446,252	-39.5	0.08
ACCOUNTS PAYABLE & OTHER LIAB.....	23,355,357	29,214,879	25.08	0.66	64,211,915	97,640,730	52.06	17.52
SHARE DRAFTS	470,763,862	519,394,733	10.33	11.83	0	0	0	0
REGULAR SHARES	1,211,932,858	1,080,751,415	-10.82	24.62	0	0	0	0
MONEY MARKET SHARES	615,005,735	859,297,587	39.72	19.57	0	0	0	0
SHARE CERTIFICATES	903,406,408	975,222,720	7.94	22.22	239,304,685	98,355,856	-58.89	17.64
IRA/KEOGH	398,847,227	399,439,258	0.14	9.1	0	0	0	0
ALL OTHER SHARES/MEM DEP	15,316,070	8,948,455	-41.57	0.2	380,661,759	305,764,714	-19.67	54.86
TOTAL SHARES.....	3,615,272,160	3,843,054,168	6.3	87.56	619,966,444	404,120,570	-34.81	72.51
NON-MEMBER DEPOSITS	0	0	0	0	0	0	0	0
TOTAL SHARES & DEPOSITS	3,615,272,160	3,843,054,168	6.3	87.56	619,966,444	404,120,570	-34.81	72.51
REGULAR RESERVE.....	140,137,259	147,228,840	5.06	3.35	5,992,453	6,713,500	12.03	1.2
INVESTMENT VALUATION RESERVE.....	0	0	0	0	0	0	0	0
UNREALIZED GAIN AFS SECURITIES.....	-2,253,052	-9,260,823	-311.03	-0.21	88,695	-471,511	-631.6	-0.08
OTHER RESERVES.....	0	869	100	0	0	0	0	0
UNDIVIDED EARNINGS.....	219,487,689	251,712,076	14.68	5.73	5,032,004	6,025,735	19.74	1.08
NET INCOME (If not in Undiv Earn).....	0	0	0	0	0	0	0	0
TOTAL LIABILITIES SHARES & EQUITY.....	\$4,060,115,217	\$4,388,844,716	8.09	100	\$708,861,807	\$557,305,027	-21.38	100

TOTAL LOANS, SAVINGS AND ASSETS OF OREGON STATE CHARTERED CREDIT UNIONS

State Of Oregon, Department of Consumer & Business Services
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AS OF 31 DEC 1998 with Comparative Figures as of 31 DEC 1998

CREDIT UNIONS RANKED BY TOTAL ASSETS

		TOTAL LOANS	% OF CHANGE	TOTAL SAVINGS	% OF CHANGE	TOTAL ASSETS	% OF CHANGE
PORTLAND TEACHERS CREDIT UNION	PORTLAND	\$ 591,289,033	11.61 \$	832,211,157	-0.49 \$	912,090,482	0.81
FIRST TECHNOLOGY CREDIT UNION	BEAVERTON	\$ 434,754,013	23.41 \$	559,182,079	18.77 \$	692,694,861	19.27
OREGON TELCO CREDIT UNION	PORTLAND	\$ 258,852,791	4.36 \$	378,098,882	3.15 \$	426,749,133	3.69
U-LANE-O CREDIT UNION	EUGENE	\$ 306,177,815	28.61 \$	330,221,927	8.17 \$	382,537,483	13.72
SERVICE EMPLOYEES OF LANE COUNTY CREDIT UNION	EUGENE	\$ 267,106,690	15.73 \$	313,621,611	10.24 \$	350,918,771	11.42
WOOD PRODUCTS CREDIT UNION	SPRINGFIELD	\$ 201,895,855	18.78 \$	216,436,624	10.15 \$	251,517,825	14.32
SAFeway NORTHWEST CENTRAL CREDIT UNION	PORTLAND	\$ 180,206,216	8.76 \$	208,901,134	4.7 \$	233,643,786	4.97
MARION AND POLK SCHOOLS CREDIT UNION	SALEM	\$ 112,187,349	22.21 \$	149,730,503	4.67 \$	170,286,112	9.77
PORTLAND AREA COMMUNITY EMPLOYEES CREDIT UNIO	PORTLAND	\$ 120,533,002	14.16 \$	137,560,695	9.03 \$	158,604,233	11.07
ELECTRA CENTRAL CREDIT UNION	PORTLAND	\$ 77,978,062	16.56 \$	104,405,012	10.51 \$	120,033,724	9.82
PORTLAND POSTAL EMPLOYEES CREDIT UNION	PORTLAND	\$ 66,198,536	5.6 \$	103,820,334	7.93 \$	119,994,374	8.08
CENTRAL WILLAMETTE CREDIT UNION	ALBANY	\$ 83,590,964	5.25 \$	106,827,824	2.55 \$	116,531,248	3.15
STATE EMPLOYEES CREDIT UNION	SALEM	\$ 61,075,112	7.26 \$	96,050,148	7.72 \$	107,731,693	7.68
OREGON CENTRAL CREDIT UNION	PORTLAND	\$ 81,323,396	2.91 \$	91,138,098	5.32 \$	102,119,543	5.63
MULTCO EMPLOYEES CREDIT UNION	PORTLAND	\$ 51,515,126	16.99 \$	59,380,719	7.1 \$	66,021,058	9.7
PORTLAND FEDERAL EMPLOYEES CREDIT UNION	PORTLAND	\$ 24,298,514	9.33 \$	31,256,520	6.58 \$	34,315,862	7.14
VALLEY HEALTH AND POSTAL EMPLOYEES CREDIT UNI	SALEM	\$ 18,303,057	6.15 \$	23,959,026	7.94 \$	27,171,175	7.56
FOOD INDUSTRIES CREDIT UNION	SPRINGFIELD	\$ 21,173,085	4.73 \$	23,138,237	-19.14 \$	26,807,949	-15.76
CROWN CENTRAL CREDIT UNION	WEST LINN	\$ 12,337,112	4.92 \$	17,537,681	-6.52 \$	19,319,117	-5.99
WASHINGTON COUNTY CENTRAL CREDIT UNION	HILLSBORO	\$ 13,225,694	14.77 \$	15,698,295	4.79 \$	17,376,074	4.64
SCHOOLS PLUS CENTRAL CREDIT UNION	HERMISTON	\$ 12,146,761	20.73 \$	15,050,798	3.93 \$	17,190,952	4.73
BENTON CREDIT UNION	CORVALLIS	\$ 7,455,157	20.41 \$	12,771,224	0.86 \$	15,634,073	1.58
CASCADE CENTRAL CREDIT UNION	HOOD RIVER	\$ 9,363,799	20.2 \$	10,905,270	6.36 \$	12,844,798	6.52
EMERALD CREDIT UNION	EUGENE	\$ 1,335,662	-6.1 \$	1,797,392	-4.07 \$	2,015,095	-1.54
RADIO CAB CREDIT UNION	PORTLAND	\$ 1,063,162	6.59 \$	1,462,602	-3.14 \$	1,861,152	-1.39
BOISE CASCADE CORPORATION EMPLOYEES CREDIT UN	LAGRANDE	\$ 1,574,150	11.15 \$	1,615,628	-5.25 \$	1,662,396	-14.35
PACIFIC RAILS CREDIT UNION	UMATILLA	\$ 1,105,222	NEW \$	274,748	NEW \$	1,171,747	NEW
NORTHWEST CORPORATE CREDIT UNION		\$ 39,987,068	9503.04 \$	404,120,570	-34.81 \$	557,305,027	-21.38
TOTAL OREGON NATURAL PERSON CREDIT UNIONS		\$ 3,018,065,335	14.58 \$	3,843,054,168	6.3 \$	4,388,844,716	8.09
TOTAL STATE CHARTERED CREDIT UNIONS		\$ 3,058,052,403	16.08 \$	4,247,174,738	0.28 \$	4,946,149,743	3.71