



APPLICATION FOR A MONEY TRANSMITTER LICENSE

Applicants:

To be considered for a license under the Oregon Money Transmitter Act, the applicant must complete and submit this application to the Division of Finance and Corporate Securities. The nonrefundable application fee is \$1,000, payable to the Oregon Division of Finance and Corporate Securities. If the license is granted, the application fee serves as the license fee for the applicant's first year of activities.

The division will investigate the financial condition, business and financial experience, character, and general fitness of the applicant. An on-site investigation may be conducted, the cost of which shall be borne by the applicant.

Security device: An application for a license must be accompanied by a security device as required by ORS 717.225(1) or a deposit as required by ORS 717.225(2).

Net worth: A financial statement revealing net worth of not less than \$100,000, plus a net worth of \$25,000 for each location is to be attached to the application and shall include a balance sheet, a statement of income or loss, and a statement of changes in financial position. If the licensee is a wholly owned subsidiary, the consolidated audited annual financial statement of the parent corporation filed with the licensee's unaudited annual financial statement must be attached. (ORS 717.215)

Licenses are issued on the basis of representations made in the application. Any substantial change in the information included in the application should be reported to the division within 15 days after such change. Changes in the licensee's business name require the submission of the license to the division for reissue.

Bank Secrecy Act: All Oregon money transmitter licensees are required to develop and implement an anti-money-laundering compliance program as required by Section 352 of the USA PATRIOT ACT and implemented by regulation at 31 CFR 103.125. A description of the applicant's anti-money-laundering program is to be attached to the application. The program should include, at a minimum, the following:

- (1) the development of internal policies, procedures, and controls;
- (2) the designation of a compliance officer;
- (3) an ongoing employee training program; and
- (4) an independent audit function to test programs.

For further information, please contact the Oregon Division of Finance and Corporate Securities, (503) 947-7499.



APPLICATION FOR A MONEY TRANSMITTER LICENSE

To be completed by applicant:

Name of applicant: _____ Phone: () _____

Assumed business name: _____ Fax: () _____

Street address: _____

Business location: _____

City/State/ZIP: _____ E-mail: _____

FinCEN registration number: _____

Name of home office: _____ Phone: () _____

Street address: _____ Fax: () _____

City/State/ZIP: _____ E-mail: _____

Name of person to whom license is to be sent: _____ Phone: () _____

Street or P.O. Box: _____ Fax: () _____

City/State/ZIP: _____ E-mail: _____

Number of other business locations in Oregon: _____ Number of proposed delegates in Oregon: _____

Attach a list of locations in which applicant and agents propose to conduct activities in Oregon.

Attach a sample authorized-delegate contract, if applicable. Refer to ORS 717.270 for Oregon requirements.

If the applicant operates under an assumed name, the applicant must include a certificate from the Oregon Office of the Secretary of State showing compliance with the provision of the laws of the State of Oregon pertaining to conducting business under an assumed name.

Make check or money order payable to Oregon Division of Finance and Corporate Securities. If paying by credit card, applicant must sign credit card information box.

Mail application with payment to:

DCBS — Fiscal Services
 P.O. Box 14610
 Salem, OR 97309-0405

<input type="checkbox"/> Visa	<input type="checkbox"/> MasterCard	<input type="checkbox"/> Discover	Phone: () _____
Credit card number		Expiration date	
Name of cardholder as shown on credit card			
Cardholder signature		\$	Amount

Fiscal use only: 61280/1001, 12104/0600

To be completed by those operating as *individuals*:

Name: _____ Phone: (____) _____
Street address: _____ Fax: (____) _____
City/State/ZIP: _____ E-mail: _____

To be completed if applicant is a *partnership* (attach additional page if more than two):

Partner name: _____ Phone: (____) _____
Street address: _____ Fax: (____) _____
City/State/ZIP: _____ E-mail: _____

Partner name: _____ Phone: (____) _____
Street address: _____ Fax: (____) _____
City/State/ZIP: _____ E-mail: _____

To be completed if applicant is a *corporation*:

Corporation name: _____ Phone: (____) _____
Street address: _____ Fax: (____) _____
City/State/ZIP: _____ E-mail: _____

Corporation name: _____ Phone: (____) _____
Street address: _____ Fax: (____) _____
City/State/ZIP: _____ E-mail: _____

The corporation is organized under the laws of the state of: _____ Date of incorporation: _____

Provide information on officers, directors, and 10 percent owners, including their home addresses. *Attach additional sheets if necessary.*

Officer/director title: _____

Name: _____ Phone: (____) _____
Street address: _____ Fax: (____) _____
City/State/ZIP _____ E-mail: _____

Percent ownership if greater than 10 percent: _____

Officer/director title: _____

Name: _____ Phone: (____) _____
Street address: _____ Fax: (____) _____
City/State/ZIP _____ E-mail: _____

Percent ownership if greater than 10 percent: _____

Officer/director title: _____

Name: _____ Phone: (____) _____
Street address: _____ Fax: (____) _____
City/State/ZIP _____ E-mail: _____

Percent ownership if greater than 10 percent: _____



The following information must be attached to the application:

1. History of material litigation and criminal convictions for the five years preceding the date of application for each individual owner, partner, executive officer, director, and the corporation.
2. A history of operations and a description of the business activities in which the applicant seeks to be engaged in Oregon.
3. A business plan.
4. A sample form of payment instrument, if applicable.
5. Name and address of clearing institutions.
6. Documents revealing a net worth of the lesser of \$100,000 plus a net worth of \$25,000 for each location or a net worth of \$500,000.
7. A security device as specified in ORS 717.225 or a deposit as specified in ORS 717.225(2).
8. The applicable information from the checklist on Pages 5 and 6.

CERTIFICATION

Name of licensee: _____

Officer or authorized employee name: _____

Title: _____

I certify that the foregoing responses are true, accurate, and complete to the best of my knowledge and belief.

Signature: _____ Date: _____

Checklist for money transmitter license application for corporations under ORS 717.220(3), the Oregon Money Transmitter Act:

The applicant must provide the following items and information relating to the applicant's corporate structure:

- State of incorporation
- Date of incorporation
- Certification of good standing from the state in which the corporation was incorporated
- Description of corporate structure, including the following:
 - a. Identity of the applicant's parent corporation
 - b. Identity of each subsidiary of the applicant
 - c. Stock exchanges where the applicant, its parent, and its subsidiaries are traded publicly

The applicant must provide the following information about each executive officer, key shareholder, and person in charge of licensed activity:

- Name
- Business address
- Residence address
- Employment history for the five years preceding the date of the application

The applicant must also provide:

- The history of the applicant's material litigation and criminal convictions for the five-year period prior to the date of the application.
- Copies of filings, if any, made with the U.S. Securities and Exchange Commission (SEC) or with a similar regulator outside the United States not more than one year before the date of filing the application.
- If the applicant is a wholly owned subsidiary of another corporation, the applicant may submit either of the following:
 - a. Parent corporation's consolidated audited financial statements for the current year and the past two years
 - b. Parent corporation's Form 10K reports filed with the SEC for the past three years
- If the applicant is a corporation traded publicly outside the United States, similar documentation filed with the parent corporation's non-U.S. regulator may be submitted with the applicant's unaudited financial statements.

Checklist for money transmitter license for noncorporation applicants, under ORS 717.220(4), the Oregon Money Transmitter Act:

The applicant must provide the following items and information relating to each principal and each person who will be in charge of the applicant's licensed activities:

- Name
- Business address
- Residence address
- Personal financial statements for the five years preceding the date of the application
- Employment history for the five years preceding the date of the application

The applicant must also provide:

- Evidence that the applicant is registered or qualified to do business in Oregon
- The date the applicant registered or qualified to do business in Oregon

The applicant must provide the following about each individual who has any ownership interest in the applicant and each individual who exercises supervisory responsibility with respect to the applicant's activities:

- History of material litigation for five years preceding the date of the application
- History of criminal conviction for five years preceding the date of the application

The applicant also must provide:

- Copies of the applicant's audited financial statements for the two years prior to the application, including the following:
 - a. Balance sheet
 - b. Statement of income or loss
 - c. Statement of financial position for the current year