

For immediate release:
October 26, 2004

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New chief of enforcement hired at Finance and Corporate Securities

(Salem) Michelle Teed, a lawyer who worked for the Division of Finance and Corporate Securities after graduating from law school in 1999, has returned to serve as DFCS' chief of enforcement. DFCS is a division of the Oregon Department of Consumer & Business Services.

Teed previously worked as an enforcement officer for DFCS. She returns to the division from the Oregon Department of Justice, where she most recently served as an assistant attorney general in the Antitrust Unit, working primarily in antitrust and RICO – Racketeer and Corrupt Organization Act, a federal law used to prosecute insider-trading cases.

Now Teed will oversee 12 investigators, hearings officers, and administrative support employees in the DFCS Enforcement Section.

Teed graduated from Willamette University College of Law and is admitted in Oregon state and federal court. She holds degrees in accounting and management from Oregon Institute of Technology and worked as a manager in private industry and as a licensed retirement-plan administrator prior to law school.

“We’re delighted that Michelle’s positive experience here made her want to pack up her considerable talents and expertise and bring them back to DFCS,” said Floyd Lanter, DFCS administrator. “I’m certain that DFCS and Oregon investors will benefit.”

DFCS is responsible for the regulatory oversight of most financial services and products, except insurance. The major areas that DFCS oversees are banks and trust companies, credit unions, securities, consumer finance companies, and mortgage lenders.

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