

1 DEPARTMENT OF CONSUMER AND BUSINESS SERVICES
2 DIVISION OF FINANCE AND CORPORATE SECURITIES
3 SECURITIES SECTION
4 BEFORE THE DIRECTOR OF THE DEPARTMENT OF
5 CONSUMER AND BUSINESS SERVICES
6 STATE OF OREGON

7 In the Matter of:) O-96-0022
8)
9 BERJAC OF OREGON,) ORDER TO CEASE AND DESIST
10 MICHAEL S. HOLCOMB,) ASSESSMENT OF CIVIL PENALTIES
11 GARY L. HOLCOMB, AND) AND
12 ROBERT H. HOLCOMB) CONSENT TO ENTRY OF ORDER
13 Respondents.)

14 WHEREAS the Director of the Department of Consumer and
15 Business Services has conducted an investigation of certain
16 business activities conducted by Berjac of Oregon and by
17 Michael S. Holcomb, Gary L. Holcomb and Robert H. Holcomb,
18 and has determined that Berjac of Oregon, Michael S.
19 Holcomb, Gary L. Holcomb and Robert H. Holcomb conducted
20 business in the State of Oregon in violation of the Oregon
21 Securities Law;

22 WHEREAS Berjac of Oregon, Michael S. Holcomb, Gary L.
23 Holcomb and Robert H. Holcomb wish to resolve and settle
24 this matter with the DIRECTOR;

25 NOW THEREFORE, as evidenced by the authorized
26 signature(s) subscribed on this Order, Berjac of Oregon,
27 Michael S. Holcomb, Gary L. Holcomb and Robert H. Holcomb
28 hereby CONSENT to entry of this Order to Cease and Desist
29 and Assessment of Civil Penalties upon the Director's
30 Findings of Fact and Conclusions of Law as stated
31 hereinafter.



